



## **HB 2348 – OBDD Housekeeping Bill**

This bill would make small changes to statute across five Oregon Business Development Department (Department) programs. These changes will either simplify administration or improve access to programs.

### **Oregon Growth Board**

Simplifies Board membership requirements to keep the number of voting members consistent but provide a smoother process of identifying candidates. The current process for appointing two of the Oregon Growth Board members is unnecessarily complicated and makes it difficult to fill these two seats.

### **Brownfields Property Revitalization Fund**

Removes duplicative requirements around deed restrictions to allow the brownfield program to provide funding enhancements to more affordable housing projects and reduce concern of timing issues when closing deals. Changes interest rate language to be more consistent with other programs administered by the Department.

### **Oregon Port Revolving Fund**

Makes the transfer of funds from the Oregon Port Revolving Fund (OPRF) to the Port Planning and Marketing Funds (PPMF) viable through easing of the requirement that such transfers come from “net earned income” and explicitly includes dredging as eligible for grant funding. Limited revenue generated through interest earnings makes transferring funds from the OPRF to the PPMF problematic, adding repayments as an eligible source of transfers resolves this issue. Dredging ensures safety in navigation for mariners and ports and is critical not only for health and safety, but also for facilitating economic activity including commercial and recreational fisheries.

### **Water/Wastewater Financing Program**

Increases flexibility in the statutory language for water/wastewater grant awards by removing the language requiring eligible projects include asset management components.

### **Child Care Infrastructure Fund**

Clarifies contradictory statutory language to remove the requirement that tribes participate in Preschool Promise to be eligible for the Child Care Infrastructure Fund. Currently, only three tribes participate in the Preschool Promise program, but all tribes all currently eligible for the fund under a “culturally specific” eligibility option.

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