



**OREGON
STATE
TREASURY**

Elizabeth Steiner, MD
Oregon State Treasurer

George Naughton
Deputy State Treasurer

January 28, 2025

To: House Committee on Commerce and Consumer Protection

From: State Treasurer Elizabeth Steiner

RE: HB 2966

Chair Sosa, Vice Chairs Chaichi and Osborne, and Members of the Committee,

I am writing to express my philosophical support for the public finance task force bill. I appreciate that this bill would establish an open public process for this conversation to take place with guidance from local experts and financial professionals.

That being said, we are currently in conversation with the sponsor about some significant concerns in the current legislation and have appreciated the productive conversation. Specifically, we'd like to see a shortening of the timeline for the task force to submit a final report on its findings and recommendations to the legislature, and a more specific and targeted scope of work. We appreciate Rep. Gamba's willingness to work with us on our requests and look forward to continuing our conversation with sponsors on these areas of the bill.

Thank you,

Elizabeth Steiner M.D.
Oregon State Treasurer



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