

Submitter: Norm Baxter

On Behalf Of:

Committee: House Committee On Commerce and Consumer Protection

Measure, Appointment or Topic: HB2966

I strongly support HB 2966. Oregon must find alternative ways to finance projects for the public good. The domination of wealth by monopolistic financial institutions is crushing the efforts of Oregon citizens who want to own their own home. The burden of the excessive cost of student loans deeply affects citizens who want to improve their knowledge and skills by furthering their education. In addition to these problems that have been created by traditional lending institutions, it has become extremely difficult to find financial support for cost-effective infrastructure development. Essentially, many banking institutions, such as Wells Fargo, have become criminal enterprises whose only goal is profit. As a result, Oregon is treated like a colony that only exists for the purpose of extracting wealth from our institutions and our citizens. Creating alternative means to fund projects for the public good will lead to more resilient economic growth for Oregonians.