

Submitter: Donna Bleiler

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB2200

I STRONGLY OPPOSE HN 2200!

Prioritizes Environmental, Social, and Governance (ESG) type investing over financial returns. Investing such as this focuses on factors like carbon intensity, employee diversity, and political donations—none of which are directly tied to the fiduciary responsibility of maximizing returns for taxpayers and pensioners.

This applies to all state investments. As President Trump's priorities are put in place, ESG investments will have less and less value put more and more burden on Oregon taxpayers that will translate into every individual's worth. You can't stop the national markets by sticking your head in the sand and think stupidity will prevail.