HB 3392-5 (LC 3226) 6/20/25 (DJ/wjc/ps)

Requested by Representative DRAZAN

PROPOSED AMENDMENTS TO HOUSE BILL 3392

In line 2 of the printed bill, after "finance" insert "; creating new provisions; amending sections 8, 14, 14a, 23 and 24, chapter 9, Oregon Laws 2024; and declaring an emergency".

4 Delete lines 4 through 8 and insert:

5 "SECTION 1. Section 23, chapter 9, Oregon Laws 2024, is amended to 6 read:

"Sec. 23. (1) Sections 2 to 5a and 9, [of this 2024 Act] chapter 9, Oregon
Laws 2024, and the amendments to ORS 260.005 and 260.042 by sections 6
and 10, [of this 2024 Act] chapter 9, Oregon Laws 2024, become operative
on January 1, [2027] 2031.

"(2) Sections 13 and 14a, [of this 2024 Act] chapter 9, Oregon Laws 2024,
and the amendments to ORS 260.266 by section 15, [of this 2024 Act] chapter
9, Oregon Laws 2024, become operative on January 1, [2028] 2032.

"(3) The amendments to ORS 260.232, 260.345, 260.715 and 260.995 by
sections 18, 19, 19a and 20, [of this 2024 Act] chapter 9, Oregon Laws 2024,
become operative on January 1, [2027] 2031.

"(4) Section 17b, [of this 2024 Act] chapter 9, Oregon Laws 2024, be comes operative on January 1, [2026] 2030.

"SECTION 2. Section 24, chapter 9, Oregon Laws 2024, is amended to
 read:

²¹ "Sec. 24. (1)(a) The Secretary of State may take any action before the

operative dates specified in section 23, [of this 2024 Act] chapter 9, Oregon
Laws 2024, that is necessary for the Secretary of State to exercise, on and
after the operative dates specified in section 23, [of this 2024 Act] chapter
9, Oregon Laws 2024, all of the duties, functions and powers conferred on
the Secretary of State by [this 2024 Act] chapter 9, Oregon Laws 2024.

6 "(b) No later than May 1, 2025, the Secretary of State shall propose re-7 visions to the manual on campaign finance that is adopted by administrative 8 rule and made publicly available on the secretary's website to ensure that 9 it incorporates and describes the contents of [*this 2024 Act*] **chapter 9**, 10 **Oregon Laws 2024**, in a clear and straightforward manner.

"(c) No later than September 15, [2025] 2029, the Secretary of State shall
propose rules necessary to implement the provisions of [*this 2024 Act*]
chapter 9, Oregon Laws 2024.

"(d) No later than January 1, [2026] **2030**, the Secretary of State shall report to the interim committees of the Legislative Assembly responsible for campaign finance on the actions taken by the secretary to implement the provisions of [*this 2024 Act*] **chapter 9, Oregon Laws 2024**.

"(2)(a) A political committee may take any action before the operative dates set forth in section 23, [of this 2024 Act] chapter 9, Oregon Laws 20 2024, that is necessary for the political committee to be in compliance with the requirements set forth in ORS 260.042, as amended by section 6, [of this 2024 Act] chapter 9, Oregon Laws 2024, no later than the relevant operative date set forth in section 23, [of this 2024 Act] chapter 9, Oregon Laws 2024 Act] chapter 9, Oregon Laws 2024, no later than the relevant operative date set forth in section 23, [of this 2024 Act] chapter 9, Oregon Laws 24 2024.

²⁵ "(b) The Secretary of State shall reorganize as a multicandidate political ²⁶ committee any active political committee that remains organized to operate ²⁷ as a miscellaneous political committee on March 31, [2027] **2031**. Any moneys ²⁸ in the bank accounts of a political committee described in this paragraph ²⁹ shall transfer to the newly organized multicandidate political committee and ³⁰ may be used in the same manner as any other moneys contributed to the

HB 3392-5 6/20/25 Proposed Amendments to HB 3392 1 multicandidate political committee.

"(c) The Secretary of State shall by rule establish a process that provides a miscellaneous political committee that was reorganized under paragraph (b) of this subsection with a single opportunity to reorganize as a measure political committee. The process shall ensure that any moneys in the bank accounts of a political committee described in this paragraph transfer to the newly organized measure political committee and may be used in the same manner as any other moneys contributed to the measure political committee.

9 "<u>SECTION 3.</u> Section 14, chapter 9, Oregon Laws 2024, is amended to 10 read:

"Sec. 14. [On or before January 1, 2028,] The Secretary of State shall:

"(1) Create a web-based campaign finance dashboard that promotes transparency and fosters research and analysis on campaign donations and expenditures in this state. The dashboard [*shall*] **must** include numeric and visual representations of campaign finance activity in Oregon.

"(2) Update software related to campaign filings to promote transparency,
 efficiency and modern best practices in campaign finance reporting.

"SECTION 4. The Secretary of State shall create the dashboard, and
 update the software, described in section 14, chapter 9, Oregon Laws
 2024, not later than January 1, 2032.

"<u>SECTION 5.</u> Section 14a, chapter 9, Oregon Laws 2024, is amended to read:

"Sec. 14a. (1) [For elections occurring after January 1, 2028,] The Secretary of State shall:

"(a) At least 10 days before each election, release on the dashboard created under section 14, chapter 9, Oregon Laws 2024, a list of the 100
largest contributors to candidates or principal campaign committees, aggregated across all candidates.

29 "(b) Annually release a visual representation of contributions by industry 30 aggregated across all candidates and broken down by statewide, legislative 1 and local office.

"(c) At least 10 days before each election, release on the dashboard the original sources of funds of candidate campaign independent expenditures as required by section 13 [of this 2024 Act], chapter 9, Oregon Laws 2024. The disclosures must be set forth on the dashboard [so as] to promote transparency with the public.

"(d) Annually display the average cost of campaigns by office and the
largest three categories for spending, broken down by statewide office, legislative office, circuit court and district attorney offices and local offices.

"(2) The Secretary of State may by rule establish other reports, data and information to be included on the dashboard and the frequency with which the information is reported, except that the information must be reported at least annually. The secretary shall follow best practices to promote efficiency when establishing reporting and filing requirements.

"(3)(a) The Secretary of State shall biannually conduct a review processof:

"(A) The reporting and filing of information required in order to comply
with the disclosures and content required on the dashboard; and

"(B) Compliance by and the needs of stakeholders, including [but not *limited to*]:

"(i) Persons who make and report donations to candidates or [*principle*]
 principal campaign committees;

²³ "(ii) Persons who make independent expenditures;

"(iii) Entities organized under section 501(c) of the Internal Revenue
Code;

²⁶ "(iv) Candidates; and

27 "(v) Media organizations.

"(b) The secretary shall report the findings of the biannual review to the Legislative Assembly and may also report on improvements undertaken or planned by the secretary based on the findings of the review.

HB 3392-5 6/20/25 Proposed Amendments to HB 3392 "[(4) As used in this section, 'dashboard' means the web-based dashboard
described in section 14 of this 2024 Act.]

<u>SECTION 6.</u> The amendments to section 14a, chapter 9, Oregon
Laws 2024, by section 5 of this 2025 Act apply to elections occurring
after January 1, 2032.

"SECTION 7. Section 8, chapter 9, Oregon Laws 2024, is amended to read:
Sec. 8. Section 7 [of this 2024 Act], chapter 9, Oregon Laws 2024, is
repealed on March 31, [2027] 2031.

9 "<u>SECTION 8.</u> This 2025 Act being necessary for the immediate
10 preservation of the public peace, health and safety, an emergency is
11 declared to exist, and this 2025 Act takes effect on its passage.".

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