

SB 5505-2
(LC 9505)
6/18/25 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO
SENATE BILL 5505**

On page 1 of the printed bill, line 2, after the semicolon insert “creating new provisions; amending section 10, chapter 705, Oregon Laws 2013; repealing section 5, chapter 596, Oregon Laws 2023;”.

Delete lines 4 through 24 and delete pages 2 through 8 and insert:

“SECTION 1. The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds of the state during the 2025-2027 biennium are as follows:

GENERAL OBLIGATION BONDS

General Fund Obligations

(1) Higher Education Coordinating

Commission (Art. XI-G):

(a) Clackamas Community College,

Center for Excellence for

Farming, Horticulture and

Wildland Fire..... \$ 8,085,000

(b) Klamath Community College,

Cosmetology ADA

Remediation..... \$ 4,045,000

(c) Mt. Hood Community College,

Classroom and Lab

1	Renovations	\$ 8,085,000
2	(d) Clatsop Community College,	
3	Maritime Science Building.....	\$ 7,985,000
4	(e) Southwestern Oregon	
5	Community College, Student	
6	Uplift and Collaboration	
7	Create Expanded Support	
8	Success	\$ 8,085,000
9	(f) Portland State University,	
10	Portland Center for the	
11	Performing Arts Academic	
12	Building.....	\$ 85,660,000
13	(g) University of Oregon, Child	
14	Behavioral Health Building.....	\$ 17,920,000
15	(h) Southern Oregon University,	
16	Creative Industries/Student	
17	Success	\$ 2,485,000
18	(i) Western Oregon University,	
19	Data Center	\$ 715,000
20	(2) Oregon Business Development	
21	Department (Art. XI-M)	\$ 100,910,000
22	(3) Oregon Business Development	
23	Department (Art. XI-N).....	\$ 50,580,000
24	(4) Department of Education	
25	(Art. XI-P)	\$ 50,455,000
26	(5) Oregon Department of	
27	Administrative	
28	Services (Art. XI-Q):	
29	(a) Housing and Community	
30	Services Department:	

1	(A)	Local Innovation and Fast		
2		Track (LIFT) Affordable		
3		Rental Housing Program	\$	468,220,000
4	(B)	Local Innovation and Fast		
5		Track (LIFT) Homeownership		
6		Program.....	\$	100,910,000
7	(C)	Permanent Supportive		
8		Housing Program.....	\$	80,760,000
9	(b)	Department of Corrections:		
10	(A)	Capital Improvement and		
11		Renewal	\$	50,455,000
12	(B)	Computerized Maintenance		
13		Management System.....	\$	2,285,000
14	(C)	Institution Staff Deployment		
15		System Replacement (ISDS)...	\$	625,000
16	(D)	Wireless Communication		
17		System.....	\$	13,040,000
18	(c)	State Forestry Department:		
19	(A)	Klamath Fire Cache		
20		Warehouse Replacement	\$	1,723,800
21	(B)	Santiam Facility Replacement,		
22		Phase I.....	\$	1,115,400
23	(C)	State Forester, Office		
24		Building Restoration.....	\$	520,200
25	(D)	Toledo Facility Replacement,		
26		Phase III.....	\$	2,542,388
27	(E)	Veneta Campus Remodel.....	\$	4,404,427
28	(d)	State Department of		
29		Fish and Wildlife:		
30	(A)	Capital Improvements,		

1	Hatchery Facilities	\$ 20,180,000
2	(B) North Willamette Watershed	
3	District Office.....	\$ 5,320,000
4	(e) Oregon Health Authority,	
5	Oregon State Hospital	
6	Capital Improvements	
7	and Equipment.....	\$ 7,545,000
8	(f) Judicial Department,	
9	Morrow County Courthouse ...	\$ 2,535,000
10	(g) Oregon Military Department:	
11	(A) Medford Field Maintenance	
12	Shop.....	\$ 6,680,000
13	(B) Klamath Falls Readiness	
14	Center.....	\$ 2,035,000
15	(C) Linn County Readiness	
16	Center.....	\$ 7,080,000
17	(h) Department of State Police:	
18	(A) Area Command Center	
19	Property Acquisition.....	\$ 3,540,000
20	(B) Springfield Patrol Area	
21	Command Office	\$ 7,360,000
22	(i) Oregon Youth Authority:	
23	(A) Capital Improvements,	
24	All Facilities	\$ 5,070,000
25	(B) CCTV and Access Control	
26	Improvement, Phase IV.....	\$ 5,630,000
27	(C) JJIS IT System	
28	Modernization	\$ 12,295,000
29	(D) MacLaren Infirmary and	
30	Pharmacy Renovation and	

1	Expansion	\$	2,735,000
2	(E) Camp Riverbend Dorm		
3	Renovation.....	\$	8,960,000
4	(F) MacLaren West Cottages		
5	Renovations	\$	4,045,000
6	(G) Oak Creek Youth Correctional		
7	Facility.....	\$	4,045,000
8	(H) Tillamook Dorm Renovation...	\$	12,015,000
9	(I) Tillamook Medical and Dental		
10	Renovations	\$	825,000
11	(j) Department of Public Safety		
12	Standards and Training:		
13	(A) Learning Management		
14	System	\$	3,510,000
15	(B) Deferred Maintenance	\$	3,280,000
16	(k) Department of Environmental		
17	Quality, Laboratory and		
18	Monitoring Equipment.....	\$	1,350,000
19	(L) Higher Education Coordinating		
20	Commission:		
21	(A) Public Universities Capital		
22	Improvement and Renewal.....	\$	120,930,000
23	(B) University of Oregon, Child		
24	Behavioral Health Building.....	\$	35,855,000
25	(C) Southern Oregon University,		
26	Creative Industries/Student		
27	Success	\$	38,470,000
28	(D) Western Oregon University,		
29	Data Center	\$	12,555,000
30	(m) State Department of		

1	Agriculture, Project	
2	OneODA.....	\$ 6,185,000
3	(n) Oregon Public Defense	
4	Commission, Financial Case	
5	Management System.....	\$ 13,915,000
6	(o) Department of Justice, Legal	
7	Tools Replacement System 3.0	\$ 13,455,000
8	(p) Department of Revenue,	
9	Electronic Valuation	
10	Information System.....	\$ 2,035,000
11	(q) Oregon Department of Emergency	
12	Management, Resiliency Grant	
13	Fund established under	
14	ORS 401.552.....	\$ 10,140,000
15	(r) Oregon Business Development	
16	Department, Coos Bay Channel	
17	Modification	\$ 100,815,000
18	(6) Department of	
19	Transportation (Art. XI,	
20	section 7), Interstate 5	
21	Bridge Replacement Project ...	\$ 251,825,000
22	<u>Dedicated Fund Obligations</u>	
23	(7) Department of Veterans'	
24	Affairs (Art. XI-A).....	\$ 116,000,000
25	(8) Higher Education Coordinating	
26	Commission (Art. XI-F(1)):	
27	(a) Portland State University,	
28	Portland Center for the	
29	Performing Arts Parking	
30	Structure	\$ 53,010,000

1	(b) Portland State University,		
2	Student Housing	\$	85,660,000
3	(9) Department of Environmental		
4	Quality (Art. XI-H)	\$	20,080,000
5	(10) Housing and Community		
6	Services Department		
7	(Art. XI-I(2))	\$	50,000,000
8	(11) Oregon Department of		
9	Administrative Services		
10	(Art. XI-Q):		
11	(a) Oregon Department of		
12	Administrative Services,		
13	Labor and Industries Building		
14	Renovation and Seismic		
15	Upgrade.....	\$	126,080,000
16	(b) State Forestry Department:		
17	(A) Klamath Fire Cache Warehouse		
18	Replacement	\$	3,346,200
19	(B) Santiam Facility Replacement,		
20	Phase I.....	\$	3,954,600
21	(C) State Forester, Office		
22	Building Restoration.....	\$	1,009,800
23	(D) Toledo Facility Replacement,		
24	Phase III.....	\$	3,532,612
25	(E) Veneta Campus Remodel	\$	6,430,573
26	(c) Department of Veterans'		
27	Affairs:		
28	(A) Department of Veterans'		
29	Affairs Salem HVAC		
30	Controls Replacement,		

1	Phase II	\$	1,585,000
2	(B) Department of Veterans'		
3	Affairs Salem Roof		
4	Replacement	\$	1,230,000
5	(d) Oregon Liquor and Cannabis		
6	Commission:		
7	(A) Liquor Warehouse Management		
8	Management IT System.....	\$	8,090,000
9	(B) Liquor Warehouse Conveyor		
10	System	\$	10,125,000
11	(C) Liquor Warehouse Land		
12	and Building.....	\$	46,330,000
13	<u>Total General Obligation</u>		
14	<u>Bonds</u>	\$2,340,290,000	

15 **“SECTION 2. The amounts authorized, as provided by ORS 286A.035,**
16 **for issuance of revenue bonds of the state during the 2025-2027**
17 **biennium are as follows:**

18
19 **REVENUE BONDS**

20 **Direct Revenue Bonds**

21	Housing and Community		
22	Services Department.....	\$	500,000,000
23	Department of Transportation,		
24	Highway User Tax.....	\$	850,000,000
25	Department of Transportation,		
26	Grant Anticipation Revenue		
27	Vehicle	\$	345,000,000
28	Oregon Business Development		
29	Department	\$	30,000,000
30	Oregon Department of		

1	Administrative Services,	
2	Lottery Revenue Bonds	\$ 494,515,200
3	<u>Total Direct Revenue</u>	
4	Bonds	\$ 2,219,515,200
5	<u>Pass-Through Revenue Bonds</u>	
6	Oregon Business Development	
7	Department, Industrial	
8	Development Bonds.....	\$ 600,000,000
9	Oregon Business Development	
10	Department, Beginning and	
11	Expanding Farmer Loan	
12	Program	\$ 2,000,000
13	Oregon Facilities Authority..	\$ 1,000,000,000
14	Housing and Community	
15	Services Department.....	\$ 1,300,000,000
16	<u>Total Pass-Through Revenue</u>	
17	Bonds	\$ 2,902,000,000
18	<u>Total Revenue Bonds</u>	\$ 5,121,515,200

19 **“SECTION 3. The amount authorized, as provided by ORS 286A.035,**
20 **for issuance of certificates of participation and other financing agree-**
21 **ments of the state during the 2025-2027 biennium for the Oregon De-**
22 **partment of Administrative Services is \$13,037,910.**

23 **“SECTION 4. (1) For calendar year 2026, the amount of \$550,336,540**
24 **is allocated for private activity bonds, as provided in ORS 286A.615, as**
25 **follows:**

26	(a) Oregon Business Development	
27	Department, Industrial	
28	Development Bonds.....	\$ 40,000,000
29	(b) Oregon Business Development	
30	Department, Beginning and	

Expanding Farmer Loan

Program \$ 1,000,000

(c) Housing and Community

Services Department..... \$450,000,000

(d) Private Activity Bond

Committee..... \$ 59,336,540

“(2) For calendar year 2027, the amount of \$550,336,540 is allocated for private activity bonds, as provided in ORS 286A.615, as follows:

(a) Oregon Business Development

Department, Industrial

Development Bonds..... \$ 40,000,000

(b) Oregon Business Development

Department, Beginning and

Expanding Farmer Loan

Program \$ 1,000,000

(c) Housing and Community

Services Department..... \$450,000,000

(d) Private Activity Bond

Committee..... \$ 59,336,540

“(3) If an increase in this state’s population, a sufficient increase in the Consumer Price Index or a change in federal law allows the private activity bond limit as set by the Internal Revenue Code of 1986, as amended, to exceed \$550,336,540 during the 2026 calendar year or \$550,336,540 during the 2027 calendar year, the increase is allocated to the Private Activity Bond Committee.

“SECTION 5. Section 5, chapter 596, Oregon Laws 2023, is repealed.

“SECTION 6. (1) For purposes of Article XI-F(1), section 1, of the Oregon Constitution, the Legislative Assembly determines that the projects authorized to be financed pursuant to section 1 (8) of this 2025 Act with bonds issued under Article XI-F(1) of the Oregon Constitution

1 will benefit higher education institutions or activities.

2 “(2) For purposes of Article XI-G, section 1, of the Oregon Consti-
3 tution, the Legislative Assembly determines that the projects author-
4 ized to be financed pursuant to section 1 (1) of this 2025 Act with bonds
5 issued under Article XI-G of the Oregon Constitution will benefit
6 higher education institutions or activities or community colleges au-
7 thorized by law to receive state aid.

8 “SECTION 7. Bonds authorized pursuant to Article XI-G of the
9 Oregon Constitution under section 1 (1) of this 2025 Act for the benefit
10 of a constructing authority may not be issued until the constructing
11 authority certifies that the constructing authority has matching funds
12 available for the same or similar purposes as the bonds, that the
13 matching funds are not proceeds of indebtedness incurred by the state
14 under any other article of the Oregon Constitution, and that the
15 matching funds are available to the constructing authority in an
16 amount at least equal to the amount of indebtedness incurred by the
17 state through the issuance of the bonds.

18 “SECTION 8. (1) Out of the amount specified in section 1 (5)(f) of
19 this 2025 Act, the State Treasurer may issue Article XI-Q bonds in an
20 amount not to exceed \$2,500,000 of net proceeds for the purposes and
21 in the manner specified in section 8, chapter 705, Oregon Laws 2013,
22 plus an amount estimated by the State Treasurer to pay estimated
23 bond-related costs.

24 “(2) For purposes of sections 8 and 9, chapter 705, Oregon Laws 2013,
25 and section 64, chapter 723, Oregon Laws 2013, bonds issued pursuant
26 to this section are considered to be bonds issued pursuant to section
27 8, chapter 705, Oregon Laws 2013.

28 “(3) Bonds may not be issued pursuant to section 1 (5)(f) of this 2025
29 Act except as provided in this section.

30 “SECTION 9. (1) A community college for which a project to be

1 funded with general obligation bonds authorized to be issued under
2 Article XI-G of the Oregon Constitution is approved in this 2025 Act
3 may not request approval for an additional project to be funded with
4 general obligation bonds authorized to be issued under Article XI-G
5 of the Oregon Constitution until the beginning of the regular session
6 of the Legislative Assembly held in 2029, unless the community college
7 withdraws the project approved under this 2025 Act.

8 “(2) For biennia beginning on or after July 1, 2025, the aggregate
9 amount authorized for issuance of general obligation bonds under Ar-
10 ticle XI-G of the Oregon Constitution for projects at a single commu-
11 nity college may not exceed \$12 million.

12 “**SECTION 10.** Section 10, chapter 705, Oregon Laws 2013, is amended to
13 read:

14 “**Sec. 10.** Notwithstanding any provision of law:

15 “(1) General obligation bonds authorized to be issued under Article XI-G
16 of the Oregon Constitution prior to January 1, 2013, for community college
17 projects must be issued not later than June 30, 2015. Project approvals for
18 general obligation bonds authorized to be issued under Article XI-G of the
19 Oregon Constitution prior to January 1, 2013, for community college projects,
20 expire on June 30, 2015.

21 “(2) A community college may not have more than one project approved
22 for funding with general obligation bonds authorized to be issued under Ar-
23 ticle XI-G of the Oregon Constitution that is awaiting matching funds, other
24 than projects approved prior to January 1, 2013.

25 “(3) A community college for which a project to be funded with general
26 obligation bonds authorized to be issued under Article XI-G of the Oregon
27 Constitution is approved in [*this 2013 Act*] **chapter 705, Oregon Laws 2013,**
28 may not request approval of an additional project to be funded with general
29 obligation bonds authorized to be issued under Article XI-G of the Oregon
30 Constitution until the beginning of the regular session of the Legislative

Assembly held in 2017, unless the community college withdraws the project approved under *[this 2013 Act]* **chapter 705, Oregon Laws 2013.**

“(4) For biennia beginning on or after July 1, 2015, the aggregate amount authorized for issuance of general obligation bonds under Article XI-G of the Oregon Constitution for projects at a single community college may not exceed \$8 million.]”

“SECTION 11. Bonds authorized pursuant to Article XI-Q of the Oregon Constitution under section 1 (5)(r) of this 2025 Act for the Coos Bay Channel Modification may not be issued until the Oregon Business Development Department certifies that the constructing authority has met the following conditions:

“(1) An environmental impact statement for the project has been completed and a final record of decision has been issued according to the National Environmental Policy Act; and

“(2) The Oregon International Port of Coos Bay, or a private entity engaged in a public-private partnership with the port, has closed on a Railroad Rehabilitation and Improvement Financing loan through the Build America Bureau within the United States Department of Transportation in the amount of at least \$1 billion or has secured equivalent levels of alternative funding through other federal grants or loans.

“SECTION 12. (1) A public university that is carrying out a qualified project shall require each contractor in a contract with an estimated cost of \$200,000 or greater to:

“(a) Employ apprentices to perform 15 percent of the work hours that workers in apprenticeable occupations perform under the contract, in a manner consistent with the apprentices’ respective apprenticeship training programs;

“(b) Establish and execute a plan for outreach, recruitment and retention of women, minority individuals and veterans to perform work under the contract, with the aspirational target of having at

1 least 15 percent of total work hours performed by individuals in one
2 or more of those groups;

3 “(c) Provide health insurance and retirement benefits to workers
4 employed by the contractor; and

5 “(d) Require any subcontractor engaged by the contractor to abide
6 by the requirements set forth in paragraphs (a), (b) and (c) of this
7 subsection, if the work to be performed under the subcontract has an
8 estimated cost of \$200,000 or greater.

9 “(2) On or before February 1 of each year, each public university
10 that is carrying out a qualified project shall report to the Joint Com-
11 mittee on Ways and Means or Joint Interim Committee on Ways and
12 Means, as part of the report required under ORS 350.379, on:

13 “(a) The amount of work performed on qualified projects by ap-
14 prentices;

15 “(b) The amount of work performed on qualified projects by women,
16 minority individuals and veterans; and

17 “(c) The types and costs of health insurance and retirement benefits
18 provided to workers by contractors and subcontractors.

19 “(3) The requirements of this section are in addition to, and not in
20 lieu of, the requirements imposed under ORS 350.379.

21 “(4) As used in this section:

22 “(a) ‘Apprentice’ has the meaning given that term in ORS 660.010.

23 “(b) ‘Apprenticeable occupation’ has the meaning given that term
24 in ORS 660.010.

25 “(c) ‘Apprenticeship training program’ means the total system of
26 apprenticeship that a particular local joint committee, as defined in
27 ORS 660.010, operates, including the local joint committee’s registered
28 standards and all other terms and conditions for qualifying, recruiting,
29 selecting, employing and training apprentices in an apprenticeable
30 occupation.

1 “(d) ‘Minority individual’ has the meaning given that term in ORS
2 200.005.

3 “(e) ‘Qualified project’ means the following capital construction
4 projects:

5 “(A) The Portland State University Portland Center for the Per-
6 forming Arts Academic Building referenced in section 1 (1)(f) of this
7 2025 Act;

8 “(B) The University of Oregon Child Behavioral Health Building
9 project referenced in section 1 (1)(g) of this 2025 Act;

10 “(C) The Southern Oregon University Creative Industries/Student
11 Success project referenced in section 1 (1)(h) of this 2025 Act; and

12 “(D) The Western Oregon University Data Center project referenced
13 in section 1 (1)(i) of this 2025 Act.

14 “(f) ‘Veteran’ has the meaning given that term in ORS 408.225.

15 “(g) ‘Woman’ has the meaning given that term in ORS 200.005.

16 “SECTION 13. This 2025 Act being necessary for the immediate
17 preservation of the public peace, health and safety, an emergency is
18 declared to exist, and this 2025 Act takes effect July 1, 2025.”.