

HB 2322-A6
(LC 3376)
6/18/25 (ASD/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2322**

1 On page 2 of the printed A-engrossed bill, delete lines 29 through 32 and
2 insert:

3 “(A) If a business applies for federal semiconductor financial assistance
4 and is approved, activities undertaken in connection with the federal semi-
5 conductor financial assistance program; and

6 “(B) Regardless of whether a business applies for federal semiconductor
7 financial assistance or is approved.”.

8 In line 33, delete “advanced manufacturing facility” and insert “targeted
9 industry investment”.

10 In line 35, delete “advanced manufacturing” and insert “targeted indus-
11 tries”.

12 In line 42, delete “advanced manufacturing” and insert “targeted indus-
13 tries”.

14 On page 3, delete lines 35 through 45.

15 On page 4, delete lines 27 through 30 and insert:

16 “(D) Explain how the applicant business will meet the requirements under
17 section 1 (4)(e) or (f), chapter 25, Oregon Laws 2023, setting forth at a mini-
18 mum such information as:

19 “(i) For state and local revenue, the kinds, amounts and timing of the
20 revenue to be generated; or

21 “(ii) For job creation, such information as the number, job descriptions,

1 weekly hours, pay scale and locations of the proposed jobs;

2 “(E) Include any other information that the department or the Governor
3 considers necessary or important for review of the application; and

4 “(F) Sign the application through an authorized director, officer, employee
5 or agent under penalties for false swearing.”.

6 In line 44, delete “, or application assistance grant,”.

7 On page 5, delete lines 7 through 11 and insert:

8 “(a) Projects that will promote the expansion and long-term economic vi-
9 ability of semiconductors and targeted industries in Oregon, including re-
10 search and development, manufacturing and supply chains;

11 “(b) Projects that will promote and extend Oregon in the fields of tech-
12 nology and manufacturing;”.

13 In line 13, delete “critical sectors of the state economy” and insert
14 “semiconductors or targeted industries”.

15 Delete line 31 and insert “ment.”.

16 On page 7, delete lines 18 through 23 and insert:

17 **“SECTION 8. (1) Notwithstanding any other law limiting expendi-
18 tures, and except as provided in subsection (2) of this section, the
19 amount of \$15,000,000 is established for the biennium beginning July
20 1, 2025, as the maximum limit for payment of expenses by the Oregon
21 Business Development Department from the Fostering Innovation
22 Strength at Home and CHIPS Fund established under section 6, chap-
23 ter 25, Oregon Laws 2023.**

24 **“(2) The limitation established under subsection (1) of this section
25 does not include expenditures of moneys in the Fostering Innovation
26 Strength at Home and CHIPS Fund that are obligated as of June 30,
27 2025, for existing projects authorized under sections 1 to 6, chapter 25,
28 Oregon Laws 2023.”.**