

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO  
A-ENGROSSED HOUSE BILL 2322**

On page 7 of the printed A-engrossed bill, delete lines 18 through 23 and insert:

**“SECTION 8. (1) Notwithstanding any other law limiting expenditures, and except as provided in subsection (2) of this section, the amount of \$15,000,000 is established for the biennium beginning July 1, 2025, as the maximum limit for payment of expenses by the Oregon Business Development Department from the Fostering Innovation Strength at Home and CHIPS Fund established under section 6, chapter 25, Oregon Laws 2023.**

**“(2) The limitation established under subsection (1) of this section does not include expenditures of moneys in the Fostering Innovation Strength at Home and CHIPS Fund that are obligated as of June 30, 2025, for existing projects authorized under sections 1 to 6, chapter 25, Oregon Laws 2023.”.**

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