SB 5542-2 (LC 9542) 6/3/25 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO SENATE BILL 5542

- Delete lines 4 through 20 of the printed bill and insert:
- ² "SECTION 1. Notwithstanding any other law limiting expenditures,
- 3 the following amounts are established for the biennium beginning July
- 1, 2025, as the maximum limits for payment of expenses from fees,
- 5 moneys or other revenues, including Miscellaneous Receipts, but ex-
- 6 cluding lottery funds and federal funds, collected or received by the
- 7 State Treasurer, for the following purposes:
- 8 (1) Administrative services \$ 47,007,639
- 9 (2) Trust property services \$ 13,101,542
- 10 (3) Investment services...... \$ 62,200,924
- 11 (4) Public savings services \$ 12,504,619
- 12 (5) State and local government
- 13 **financial services \$ 22,984,622**
- "SECTION 2. For the biennium beginning July 1, 2025, expenditures
 by the State Treasurer for trust property audit fees, investment ex-
- 16 penses and costs incurred on behalf of estates are not limited.
- "SECTION 3. This 2025 Act being necessary for the immediate
- 18 preservation of the public peace, health and safety, an emergency is
- declared to exist, and this 2025 Act takes effect July 1, 2025.".

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