HB 5024-3 (LC 9024) 6/2/25 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

PROPOSED AMENDMENTS TO HOUSE BILL 5024

1 On page 1 of the printed bill, delete lines 5 through 25 and delete pages 2 2 through 4 and insert:

<u>SECTION 1.</u> There are appropriated to the Oregon Business De velopment Department, for the biennium beginning July 1, 2025, out
 of the General Fund, the following amounts for the following purposes:

- 6 (1) **Operations..... \$ 401,613**
- 7 (2) Infrastructure...... \$ 807,749

8 (3) Arts..... \$ 4,818,295

9 (4) **Debt service** \$111,134,553

10 "<u>SECTION 2.</u> In addition to and not in lieu of any other appropri-11 ation, there is appropriated to the Oregon Business Development De-12 partment, for the biennium beginning July 1, 2025, out of the General 13 Fund, the amount of \$1,685,000, for infrastructure, for grants approved 14 in section 497, chapter 114, Oregon Laws 2024.

¹⁵ "<u>SECTION 3.</u> In addition to and not in lieu of any other appropri-¹⁶ ation, there is appropriated to the Oregon Business Development De-¹⁷ partment, for the biennium beginning July 1, 2025, out of the General ¹⁸ Fund, the amount of \$77,160,206, for infrastructure, for grants ap-¹⁹ proved in section 9, chapter 109, Oregon Laws 2024.

²⁰ "<u>SECTION 4.</u> In addition to and not in lieu of any other appropri-²¹ ation, there are appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2025, out of the General Fund, the following amounts, for infrastructure, for grants approved in section 5, chapter 103, Oregon Laws 2024:

640.000

4 (1) City of Toledo..... \$

5 (2) City of McMinnville..... \$ 2,000,000

6 "<u>SECTION 5.</u> In addition to and not in lieu of any other appropri-7 ation, there are appropriated to the Oregon Business Development 8 Department, for the biennium beginning July 1, 2025, out of the Gen-9 eral Fund, the following amounts, for infrastructure, for grants ap-10 proved in section 2, chapter 475, Oregon Laws 2023:

11 (1) Warm Springs water and

12 wastewater systems...... \$ 2,707,565

13 (2) St. Helens waterfront

14 redevelopment...... \$ 977,122

15 (3) Port of Coos Bay navigation

16 channel...... \$ 5,000,000

17 "<u>SECTION 6.</u> In addition to and not in lieu of any other appropri-18 ation, there is appropriated to the Oregon Business Development De-19 partment, for the biennium beginning July 1, 2025, out of the General 20 Fund, the amount of \$100,000, for infrastructure, for grants approved 21 in section 28, chapter 606, Oregon Laws 2023.

²² "<u>SECTION 7.</u> In addition to and not in lieu of any other appropri-²³ ation, there are appropriated to the Oregon Business Development ²⁴ Department, for the biennium beginning July 1, 2025, out of the Gen-²⁵ eral Fund, the following amounts, for arts, for grants approved in ²⁶ section 496, chapter 114, Oregon Laws 2024:

27 (1) Southern Oregon Historical
28 Society \$ 480,234
29 (2) Friends of the Oregon Caves
30 and Chateau \$ 455,690

HB 5024-3 6/2/25 Proposed Amendments to HB 5024

1 Salem Parks Foundation...... \$ 150.000 (3) $\mathbf{2}$ (4) Clatsop County Historical Society \$ 1,000,000 3 (5) Black United Fund of Oregon... \$ 900,000 4 Very Little Theatre..... \$ 36,339 $\mathbf{5}$ (6) (7) Portland Institute for 6 Contemporary Art..... \$ 135.625 7

8 "SECTION 8. Notwithstanding any other law limiting expenditures, 9 the following amounts are established for the biennium beginning July 10 1, 2025, as the maximum limits for payment of expenses from fees, 11 moneys or other revenues, including Miscellaneous Receipts, but ex-12 cluding lottery funds and federal funds, collected or received by the 13 Oregon Business Development Department, for the following purposes:

18 (4) Arts..... \$ 16,416,419

"SECTION 9. Notwithstanding any other law limiting expenditures, 19 the amount of \$197,247,462 is established for the biennium beginning 20July 1, 2025, as the maximum limit for payment of expenses by the 21Oregon Business Development Department, from American Rescue 22Plan Act Coronavirus State Fiscal Recovery Fund moneys received by 23the Oregon Department of Administrative Services and transferred to 24the Oregon Business Development Department, for infrastructure, for 25grants approved in section 196, chapter 669, Oregon Laws 2021. 26

"SECTION 10. Notwithstanding any other law limiting expenditures,
the following amounts are established for the biennium beginning July
1, 2025, as the maximum limits for payment of expenses by the Oregon
Business Development Department, from the Broadband Fund estab-

lished by ORS 285A.167, for the following purposes: (1) Operations..... \$ 546.916 $\mathbf{2}$ (2) Infrastructure...... \$108,002,343 3 "SECTION 11. Notwithstanding any other law limiting expenditures, 4 the following amounts are established for the biennium beginning July $\mathbf{5}$ 1, 2025, as the maximum limits for payment of expenses from lottery 6 moneys allocated from the Administrative Services Economic Devel-7 opment Fund to the Oregon Business Development Department, for 8 the following purposes: 9 (1) Operations...... \$ 19,816,525 10 11 (2) Business, innovation and trade.....\$ 78.857.998 12 (3) Infrastructure...... \$ 21,039,054 13 14 (4) Oregon Film and Video Office .. \$ 1,541,600

(5) Lottery bond debt service...... \$ 66,293,285 15

"SECTION 12. Notwithstanding any other law limiting expenditures, 16 the following amounts are established for the biennium beginning July 17 1, 2025, as the maximum limits for payment of expenses from federal 18 funds collected or received by the Oregon Business Development De-19 partment, for the following purposes: 20

Operations...... \$ 1,461,212 21(1)

22(2) Business, innovation

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and trade.....\$ 59.333.558 23

(3) Infrastructure...... \$219,985,409 24

(4) Arts..... \$ 2,301,442 25

"SECTION 13. For the biennium beginning July 1, 2025, expendi-26

tures by the Oregon Business Development Department are not limited 27for: 28

"(1) Loans from the following funds: 29

"(a) Oregon Business Development Fund (ORS 285B.092), Oregon 30

HB 5024-3 6/2/25 Proposed Amendments to HB 5024 Entrepreneurial Development Loan Fund (ORS 285B.758), Credit En hancement Fund (ORS 285B.215) and Small Business Expansion Loan
 Fund (ORS 285B.133).

"(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon
Port Revolving Fund (ORS 285A.708), Safe Drinking Water Revolving
Loan Fund (ORS 285A.213), Brownfields Redevelopment Fund (ORS 285A.188) and Oregon Brownfield Properties Revitalization Fund (ORS 285A.198).

"(2) Debt service, excluding debt service on lottery revenue bonds
 and general obligation bonds.

"SECTION 14. This 2025 Act being necessary for the immediate
 preservation of the public peace, health and safety, an emergency is
 declared to exist, and this 2025 Act takes effect July 1, 2025.".

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