

HB 2321-1
(LC 186)
6/2/25 (VSR/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2321**

1 On page 1 of the printed bill, delete lines 4 through 27 and delete page
2 2 and insert:

3 **“SECTION 1. (1) The Legislative Revenue Officer shall analyze and**
4 **prepare a report on the current state property tax system and options**
5 **to modernize the state property tax system. The report must, at a**
6 **minimum:**

7 **“(a) Provide an overview of the current state property tax system.**

8 **“(b) Analyze the effects that Article XI, section 11b, of the Oregon**
9 **Constitution (Ballot Measure 5 (1990)), and Article XI, section 11, of**
10 **the Oregon Constitution (Ballot Measure 50 (1997)), have had on the**
11 **state property tax system.**

12 **“(c) Describe issues of concern experienced by property owners and**
13 **local governments under the current state property tax system, in-**
14 **cluding concerns related to budgetary needs, horizontal inequities,**
15 **economic development and tax incidence for property owners across**
16 **this state.**

17 **“(d) Incorporate information, suggestions or concerns that legisla-**
18 **tors collect during the 2025-2026 interim by conducting meetings with**
19 **Oregonians to discuss options for a ballot measure to modernize the**
20 **state property tax system, including an analysis of implications of**
21 **modernization for property owners and local governments.**

“(e) Present options to modernize the state property tax system, including a discussion of the advantages and drawbacks of each option.

“(2) The Legislative Revenue Officer shall submit the report described in subsection (1) of this section in the manner provided in ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative Assembly related to revenue no later than December 1, 2026.

“SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

“SECTION 3. This 2025 Act takes effect on the 91st day after the date on which the 2025 regular session of the Eighty-third Legislative Assembly adjourns sine die.”.