SB 15-A11 (LC 857) 5/22/25 (LAS/ps)

Requested by HOUSE COMMITTEE ON JUDICIARY (at the request of Representative Jason Kropf)

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 15 (INCLUDING AMENDMENTS TO RESOLVE CONFLICTS)

On page 1 of the printed A-engrossed bill, line 2, after "ORS" delete the 1 rest of the line and delete line 3 and insert "114.510.". 2 Delete lines 5 through 23 and delete pages 2 through 7 and insert: 3 **"SECTION 1.** ORS 114.510 is amended to read: 4 "114.510. (1) A person who meets the requirements of ORS 114.515 may file 5 a simple estate affidavit only with regard to an estate in which: 6 "(a)(A) Not more than \$75,000 of the fair market value of the estate is 7 attributable to personal property other than manufactured homes; and 8 "(B) Not more than \$200,000 of the fair market value of the estate is at-9 tributable to the combined fair market value of real property and man-10 ufactured homes; or 11 "(b) The decedent died testate and: 12

"(A) Not more than \$75,000 of the fair market value of the estate is at tributable to specifically devised personal property other than manufac tured homes;

"(B) Not more than \$200,000 of the fair market value of the estate is at tributable to specifically devised real property and manufactured homes;
 and

"(C) The balance of the fair market value of the estate is attributable to property that is devised to the trustee of a trust of which the decedent was a settlor, as defined in ORS 130.010, and which came into existence prior to
the decedent's date of death.

"(2)(a) The fair market value of the estate under subsection (1) of this
section shall be determined:

5 "(A) As of the date of death; or

"(B) If the date of death is more than one year before the date of filing
of the affidavit, as of a date within 45 days before the filing of the affidavit.
"(b) In determining fair market value under this subsection, the fair
market value of the entire interest in the property included in the estate
shall be used without reduction for liens or other debts.

"(3) As used in this section, 'manufactured home' means a structure constructed for movement on the public highways that has sleeping, cooking and plumbing facilities, that is intended for human occupancy, that is being used for residential purposes and that was constructed in accordance with federal manufactured housing construction and safety standards and regulations in effect at the time of construction.

"SECTION 1a. If Senate Bill 168 becomes law, section 1 of this 2025
Act (amending ORS 114.510) is repealed and ORS 114.510, as amended
by section 2, chapter 34, Oregon Laws 2025 (Enrolled Senate Bill 168),
is amended to read:

"114.510. (1) A person who meets the requirements of ORS 114.515 may file
a simple estate affidavit only with regard to an estate in which:

"(a)(A) Not more than \$75,000 of the fair market value of the estate is
attributable to personal property other than manufactured homes; and
"(B) Not more than \$200,000 of the fair market value of the estate is attributable to the combined fair market value of real property and manufactured homes; or

29 "(b) The decedent died testate and:

30 "(A) Not more than \$75,000 of the fair market value of the estate is at-

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tributable to personal property other than manufactured homes that is
specifically devised to devisees other than the trustee of a trust described in
subparagraph (C) of this paragraph;

"(B) Not more than \$200,000 of the fair market value of the estate is attributable to real property and manufactured homes that is specifically
devised to devisees other than the trustee of a trust described in subparagraph (C) of this paragraph; and

8 "(C) The balance of the fair market value of the estate is attributable to 9 property that is devised to the trustee of a trust of which the decedent was 10 a settlor, as defined in ORS 130.010, and which came into existence prior to 11 the decedent's date of death.

"(2)(a) The fair market value of the estate under subsection (1) of this
 section shall be determined:

14 "(A) As of the date of death; or

"(B) If the date of death is more than one year before the date of filing
of the affidavit, as of a date within 45 days before the filing of the affidavit.
"(b) In determining fair market value under this subsection, the fair
market value of the entire interest in the property included in the estate
shall be used without reduction for liens or other debts.

"(3) As used in this section, 'manufactured home' means a structure constructed for movement on the public highways that has sleeping, cooking and plumbing facilities, that is intended for human occupancy, that is being used for residential purposes and that was constructed in accordance with federal manufactured housing construction and safety standards and regulations in effect at the time of construction.

"<u>SECTION 2.</u> The amendments to ORS 114.510 by section 1 of this
2025 Act apply to estates of decedents dying on or after the effective
date of this 2025 Act.

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"<u>SECTION 2a.</u> If Senate Bill 168 becomes law, section 2 of this 2025 Act

1 is amended to read:

"Sec. 2. The amendments to ORS 114.510 by section [1] 1a of this 2025
Act apply to estates of decedents dying on or after the effective date of this
2025 Act.".

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