SB 15-A8 (LC 857) 5/19/25 (LAS/ps)

Requested by HOUSE COMMITTEE ON JUDICIARY (at the request of Representative Jason Kropf)

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 15

On page 1 of the printed A-engrossed bill, line 2, after "ORS" delete the 1 rest of the line and delete line 3 and insert "114.510.". $\mathbf{2}$ Delete lines 5 through 23 and delete pages 2 through 7 and insert: 3 **"SECTION 1.** ORS 114.510 is amended to read: 4 "114.510. (1) A person who meets the requirements of ORS 114.515 may file $\mathbf{5}$ a simple estate affidavit only with regard to an estate in which: 6 7 "(a)(A) Not more than \$75,000 of the fair market value of the estate is attributable to personal property other than manufactured homes; and 8 "(B) Not more than \$200,000 of the fair market value of the estate is at-9 tributable to the combined fair market value of real property and man-10 ufactured homes; or 11 12 "(b) The decedent died testate and:

"(A) Not more than \$75,000 of the fair market value of the estate is attributable to specifically devised personal property;

"(B) Not more than \$200,000 of the fair market value of the estate is at tributable to specifically devised real property; and

"(C) The balance of the fair market value of the estate is attributable to property that is devised to the trustee of a trust of which the decedent was a settlor, as defined in ORS 130.010, and which came into existence prior to the decedent's date of death.

21 "(2)(a) The fair market value of the estate under subsection (1) of this

1 section shall be determined:

2 "(A) As of the date of death; or

"(B) If the date of death is more than one year before the date of filing
of the affidavit, as of a date within 45 days before the filing of the affidavit.
"(b) In determining fair market value under this subsection, the fair
market value of the entire interest in the property included in the estate
shall be used without reduction for liens or other debts.

8 "(3) As used in this section, 'manufactured home' means a struc-9 ture constructed for movement on the public highways that has 10 sleeping, cooking and plumbing facilities, that is intended for human 11 occupancy, that is being used for residential purposes and that was 12 constructed in accordance with federal manufactured housing con-13 struction and safety standards and regulations in effect at the time 14 of construction.

"SECTION 2. The amendments to ORS 114.510 by section 1 of this
 2025 Act apply to estates of decedents dying on or after the effective
 date of this 2025 Act.".

18