SB 110-A9 (LC 3633) 4/18/25 (DFY/ps)

Requested by Senator GOLDEN

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 110

On page 1 of the printed A-engrossed bill, line 2, after the semicolon delete the rest of the line and insert "creating new provisions; and amending ORS 184.400, 184.404 and 184.406.".

4 On page 4, after line 1, insert:

5 **"SECTION 3.** ORS 184.406 is amended to read:

"184.406. The Director of the Oregon Department of Administrative Services may not execute a grant agreement authorized by ORS 184.404 until the
director has determined that:

9 "(1) The City of Portland has made a written request to the director to 10 execute and deliver the grant agreement;

"(2) A Major League Baseball franchise has agreed to locate and be based in Portland, [and] has entered into a legally binding commitment to remain in Portland for at least the term of the grant agreement **and has entered into a revenue sharing agreement that contains the provisions described in section 5 of this 2025 Act**;

"(3) All funding to build the major league stadium that is not based on
 the grant agreement has been committed;

"(4) No grantee is both a public body and a guarantor for the repayment of bonds or other indebtedness that is to be repaid through use of grant moneys; and

²¹ "(5) The Oregon Department of Administrative Services has prepared and

submitted to the Legislative Assembly a written report regarding the estimated and actual incremental baseball tax revenues relating to the following
provisions of the proposed grant agreement:

4 "(a) The methodology for estimating the incremental baseball tax reve-5 nues;

6 "(b) The methodology for determining the actual incremental baseball tax 7 revenues; and

"(c) The requirement that estimated and actual incremental baseball tax
revenues be based on the Oregon personal income tax rates in effect when
the grant agreement is executed or for the period for which the taxes are
collected, whichever is greater, even if those rates are subsequently reduced.
<u>"SECTION 4.</u> Section 5 of this 2025 Act is added to and made a part

13 of ORS 184.400 to 184.408.

"<u>SECTION 5.</u> (1) To satisfy the conditions of ORS 184.406 (2), a Ma jor League Baseball franchise must enter into a revenue sharing
 agreement with the State of Oregon. The agreement must:

"(a) Obligate the franchise to pay to the state, on or before February 15 of each year, one percent of the gross revenue the franchise
derived from all activities and sources related to baseball in the previous calendar year, in perpetuity;

"(b) Obligate the franchise to submit, with each annual payment,
 an independent financial audit demonstrating that the amount paid is
 correct; and

"(c) Provide that the obligations under the agreement survive and
 continue upon the transfer of ownership of the franchise or relocation
 of the franchise.

(2) Amounts received by the state pursuant to the revenue sharing
 agreement must be deposited in the General Fund to be expended for
 general governmental purposes.".

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