HB 2514-A2 (LC 1849) 4/18/25 (STN/ps)

Requested by Senator WEBER

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2514

1 On page 1 of the printed A-engrossed bill, delete lines 20 through 25 and 2 insert:

"(b) Notwithstanding ORS 328.245, an education service district board 3 may contract a bonded indebtedness to finance capital costs permitted by 4 Article XI, section 11L, of the Oregon Constitution, for purposes of the edu- $\mathbf{5}$ cation service district or its component school districts as provided in this 6 paragraph. The aggregate principal amount of bonded indebtedness described 7 in this paragraph may not exceed 7.95 percent (0.0795) of the real market 8 value of all taxable property within the education service district, computed 9 in accordance with ORS 308.207.". 10

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