

SB 500-1
(LC 2093)
5/6/25 (CMT/ps)

Requested by Senator MEEK

**PROPOSED AMENDMENTS TO
SENATE BILL 500**

1 On page 1 of the printed bill, line 2, after “housing;” delete the rest of
2 the line and delete line 3 and insert “and declaring an emergency.”.

3 Delete lines 5 through 28 and delete pages 2 through 5 and insert:

4 **“SECTION 1. (1) The division of the Oregon Department of Admin-**
5 **istrative Services that serves as office of economic analysis shall pre-**
6 **pare a report that analyzes the effectiveness of income tax credits, as**
7 **a supplement to Oregon’s existing statutory rent control provisions,**
8 **in increasing and preserving affordable housing. The department shall**
9 **submit the report in the manner provided by ORS 192.245, and may**
10 **include recommendations for legislation, to the interim committees**
11 **of the Legislative Assembly related to revenue no later than December**
12 **1, 2026.**

13 **“(2) In preparing the report required under this section, the de-**
14 **partment shall:**

15 **“(a) Conduct a comprehensive analysis of how the implementation**
16 **of current rent control statutes and potential uncertainty due to leg-**
17 **islative efforts to modify these statutes may be impacting the creation**
18 **or preservation of affordable housing.**

19 **“(b) Identify any market disruption caused by potential uncertainty**
20 **around current rent control statutes contrasted with the use of in-**
21 **come tax credits targeting the development and preservation of af-**

fordable housing.

“(c) Assess the extent to which landlords increase rents to existing limits due to uncertainty over further legislative efforts to restrict rent increases for rents for affordable housing.

“(d) Assess any impact that rent control statutes have had on the preservation of manufactured dwelling parks and any potential risk of redevelopment of manufactured dwelling parks for more financially viable uses.

“(e) Analyze whether creating income tax credits for manufactured dwelling park owners that voluntarily maintain lower rents for low-income residents would be more effective in park preservation than further restricting rent maximums for all manufactured dwelling park residents regardless of income level.

“SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.

“SECTION 3. This 2025 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect on its passage.”.