HB 2735-A3 (LC 3549) 4/29/25 (CMT/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2735

1 On <u>page 1</u> of the printed A-engrossed bill, line 2, after "315.271" insert 2 "and section 9, chapter 765, Oregon Laws 2007".

3 In line 10, after the period delete the rest of the line and delete line 11.

4 On page 2, after line 6, insert:

"SECTION 3. Section 9, chapter 765, Oregon Laws 2007, as amended by
section 7, chapter 701, Oregon Laws 2015, section 7, chapter 525, Oregon
Laws 2021, and section 16, chapter 490, Oregon Laws 2023, is amended to
read:

9 "Sec. 9. (1) A credit may not be claimed under ORS 315.271 and 458.690
10 for tax years beginning on or after January 1, 2030.

"(2) For a taxpayer to qualify for a credit under ORS 315.271, do nations to a fiduciary organization must be made prior to April 15,
 2030.

"[(2)] (3) The amendments to ORS 315.271 by section 6, chapter 525,
Oregon Laws 2021, apply to tax years beginning on or after January 1, 2022,
and before January 1, 2030.".

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