

HB 2291-2
(LC 3371)
4/7/25 (ASD/ps)

Requested by HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS, AND
TRADE (at the request of Representative Daniel Nguyen)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2291**

1 In line 2 of the printed bill, after “development” insert “; and prescribing
2 an effective date”.

3 Delete lines 4 through 8 and insert:

4 **“SECTION 1. There is appropriated to the Oregon Department of
5 Administrative Services, for the biennium beginning July 1, 2025, out
6 of the General Fund, the amount of \$10,000,000 for distribution in ac-
7 cordance with sections 2 and 3 of this 2025 Act.**

8 **“SECTION 2. (1) The Oregon Department of Administrative Services
9 shall distribute \$8,500,000 of the moneys appropriated to it under sec-
10 tion 1 of this 2025 Act to the Portland Business Alliance Charitable
11 Institute to be used by the institute to establish a program to award
12 grants to the organizers of festivals or cultural or social events at Tom
13 McCall Waterfront Park in the City of Portland that are open to the
14 public.**

15 **“(2) Any grant agreement that the institute enters into with
16 organizers under this section must:**

17 **“(a) Require the grantee to share the proceeds from events de-
18 scribed in subsection (1) of this section with the institute in an amount
19 or by a method determined by the parties to the grant agreement.**

20 **“(b) Require the grantee to agree to offer opportunities to new and
21 diversified vendors over time.**

1 “(3)(a) The share of proceeds received by the institute under sub-
2 section (2)(a) of this section must be deposited in a separate, dedicated
3 revolving grant fund or account from which grant awards shall be
4 paid.

5 “(b) The institute may receive moneys from any other public or
6 private source for deposit in the revolving grant fund or account,
7 provided the moneys will be used for the same purposes as the moneys
8 received under section 1 of this 2025 Act and the share of proceeds
9 received under paragraph (a) of this subsection.

10 “(4) Moneys in the revolving grant fund or account may also be
11 used for infrastructure projects in Tom McCall Waterfront Park.

12 “(5) The first cycle of grants awarded under this section must pri-
13 oritize existing festivals that are economic drivers in Portland, in-
14 cluding the Waterfront Blues Festival, the Portland Rose Festival, the
15 Portland Winter Light Festival and the Human Access Project.

16 “SECTION 3. (1) The Oregon Department of Administrative Services
17 shall distribute \$1,500,000 of the moneys appropriated to it under sec-
18 tion 1 of this 2025 Act to the Institute of Portland Metropolitan Studies
19 at Portland State University to be used by the institute to collaborate
20 with stakeholders on a study of options for the long-term, cost-
21 effective operation, maintenance and activation of Tom McCall
22 Waterfront Park, including but not limited to cultural programming
23 for events to be held at the park and other activities to meet the
24 long-term needs of downtown residents, workers and visitors, that will
25 improve Portland’s and Oregon’s livability and economy.

26 “(2)(a) The study undertaken under subsection (1) of this section
27 shall identify the need for further technical, policy and financial
28 studies and make recommendations based on those needs.

29 “(b) The subjects of further studies may include:

30 “(A) Signature events;

“(B) Space activation;

“(C) The needs of downtown residents;

“(D) Marketing;

“(E) Programming and facility modernization;

“(F) The infrastructure needs of the park, including the use of public-private partnerships;

“(G) The long-term sustainability of the operation of the park; and

“(H) A financial plan and actionable steps to address the identified needs.

“(3) No later than September 1, 2026, the institute shall submit its final study and recommendations to:

“(a) The interim committees of the Legislative Assembly related to economic development in the manner provided in ORS 192.245;

“(b) The City of Portland; and

“(c) The stakeholders that collaborated on the study.

“SECTION 4. Section 3 of this 2025 Act is repealed on January 2, 2028.

“SECTION 5. This 2025 Act takes effect on the 91st day after the date on which the 2025 regular session of the Eighty-third Legislative Assembly adjourns sine die.”.