HB 2050-7 (LC 889) 3/31/25 (CPA/ps)

Requested by HOUSE COMMITTEE ON EMERGENCY MANAGEMENT, GENERAL GOVERN-MENT, AND VETERANS (at the request of Representative Thuy Tran)

PROPOSED AMENDMENTS TO HOUSE BILL 2050

- Delete lines 5 through 21 of the printed bill and insert:
- 2 "SECTION 2. (1) As used in this section:
- 3 "(a) 'Armed Forces of the United States' includes the regular and
- reserve components of the Army, Navy, Air Force, Marine Corps,
- 5 Coast Guard and Space Force of the United States and the National
- 6 Guard.
- 7 "(b) 'Disabled veteran' means a veteran that has a United States
- 8 Department of Veterans Affairs total disability rating of 100 percent
- 9 as a result of an injury or illness that the veteran incurred, or that
- was aggravated, during active military service.
- "(c) 'Veteran' has the meaning given that term in ORS 408.225.
- 12 "(2) There shall be subtracted from federal taxable income all fed-
- 13 eral retirement pay or pension received for service in the Armed
- 14 Forces of the United States for a taxpayer:
- 15 "(a) Who is a disabled veteran or member of a reserve component
- or the National Guard; and
- 17 "(b) Whose federal taxable income includes federal retirement pay
- or pension for service in the Armed Forces of the United States.
- "(3) The total amount subtracted under subsection (2) of this sec-
- 20 tion may not exceed the taxpayer's total retirement pay or pension
- 21 received for service in the Armed Forces of the United States that is

included in the taxpayer's federal taxable income for the tax year.

"(4) The amount subtracted under subsection (2) of this section may not include any amount of retirement pay or pension received for service in the Armed Forces of the United States that is subtracted under ORS 316.680 (1)(e).

"(5) The Department of Revenue may adopt rules for carrying out the provisions of this section.".

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