HB 2050-6 (LC 889) 3/28/25 (CPA/ps)

Requested by HOUSE COMMITTEE ON EMERGENCY MANAGEMENT, GENERAL GOVERN-MENT, AND VETERANS (at the request of Representative Thuy Tran)

## PROPOSED AMENDMENTS TO HOUSE BILL 2050

- Delete lines 5 through 21 of the printed bill and insert:
- 2 "SECTION 2. (1) As used in this section:
- "(a) 'Armed Forces of the United States' includes the regular and
- reserve components of the Army, Navy, Air Force, Marine Corps,
- 5 Coast Guard and Space Force of the United States and the National
- 6 Guard.

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- 7 "(b) 'Disabled veteran' has the meaning given that term in ORS 8 408.225.
- 9 "(c) 'Veteran' has the meaning given that term in ORS 408.225.
- "(2) There shall be subtracted from federal taxable income all federal retirement pay or pension received for service in the Armed Forces of the United States for a taxpayer:
- 13 "(a) Who is a veteran, disabled veteran or member of a reserve 14 component or the National Guard; and
- 15 "(b) Whose federal taxable income includes federal retirement pay 16 or pension for service in the Armed Forces of the United States.
- "(3) The total amount subtracted under subsection (2) of this section may not exceed the taxpayer's total retirement pay or pension received for service in the Armed Forces of the United States that is included in the taxpayer's federal taxable income for the tax year.
  - "(4) The amount subtracted under subsection (2) of this section may

not include any amount of retirement pay or pension received for service in the Armed Forces of the United States that is subtracted under ORS 316.680 (1)(e).

"(5) The Department of Revenue may adopt rules for carrying out the provisions of this section.".

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