

HB 2050-5
(LC 889)
3/27/25 (CPA/ps)

Requested by Representative MCINTIRE

**PROPOSED AMENDMENTS TO
HOUSE BILL 2050**

1 Delete lines 5 through 21 of the printed bill and insert:

2 **“SECTION 2. (1) As used in this section:**

3 **“(a) ‘Armed Forces of the United States’ includes the regular and**
4 **reserve components of the Army, Navy, Air Force, Marine Corps,**
5 **Coast Guard and Space Force of the United States and the National**
6 **Guard.**

7 **“(b) ‘Veteran’ has the meaning given that term in ORS 408.225.**

8 **“(2) There shall be subtracted from federal taxable income up to**
9 **\$15,000 in federal retirement pay or pension received for service in the**
10 **Armed Forces of the United States for a taxpayer:**

11 **“(a) Who is a veteran or surviving spouse of a veteran;**

12 **“(b) Who has attained 63 years of age before the close of the taxable**
13 **year; and**

14 **“(c) Whose federal taxable income includes federal retirement pay**
15 **or pension for the veteran’s service in the Armed Forces of the United**
16 **States.**

17 **“(3) The total amount subtracted under subsection (2) of this sec-**
18 **tion may not exceed the taxpayer’s total federal retirement pay or**
19 **pension received for service in the Armed Forces of the United States**
20 **included in the taxpayer’s federal taxable income for the tax year.**

21 **“(4) The amount subtracted under subsection (2) of this section may**

1 not include any amount of federal retirement pay or pension received
2 for service in the Armed Forces of the United States that is subtracted
3 under ORS 316.680 (1)(e).

4 “(5)(a) The Department of Revenue shall adjust annually the maxi-
5 mum dollar amount allowed under subsection (2) of this section to
6 reflect any percentage increase in the cost of living for the previous
7 calendar year, based on changes in the Consumer Price Index for All
8 Urban Consumers, West Region (All Items), as published by the Bu-
9 reau of Labor Statistics of the United States Department of Labor.

10 “(b) If the dollar amount of the increase determined under para-
11 graph (a) of this subsection is not a multiple of \$50, the Department
12 of Revenue shall round the dollar amount of the increase to the next
13 lower multiple of \$50.

14 “(6) The Department of Revenue may adopt rules for carrying out
15 the provisions of this section.”.

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