HB 2415-1 (LC 3180) 3/25/25 (ASD/ps)

Requested by HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS, AND TRADE (at the request of Representative Daniel Nguyen)

## PROPOSED AMENDMENTS TO HOUSE BILL 2415

- In line 2 of the printed bill, after "ports" insert "; amending ORS 2 285A.657".
- 3 Delete lines 4 through 8 and insert:
- **"SECTION 1.** ORS 285A.657 is amended to read:
- 5 "285A.657. (1) The Oregon Infrastructure Finance Authority may make
- 6 grants, as funds are available, to any port formed under ORS chapter 777 or
- 7 778 for:
- 8 "(a) A planning project conducted under ORS 285A.627 or any other
- 9 planning project necessary for improving the port's capability to carry out
- its authorized functions and activities relating to trade and commerce; or
- "(b) A marketing project necessary for improving the port's capability to
- carry out its authorized functions and activities relating to trade and com-
- 13 merce.
- "(2) Any port may file with the authority an application for a grant from
- the Port Planning and Marketing Fund to finance a specific planning project
- 16 or marketing project.
- "(3) An application under this section shall be filed in such a manner and
- 18 contain or be accompanied by such information as the authority may pre-
- 19 scribe.
- 20 "(4) Upon receipt of an application, the authority shall determine whether
- 21 the planning project or marketing project is eligible for funding under ORS

- 285A.654 to 285A.660. If the authority determines that the project is not eli-
- 2 gible, it shall within 60 days:

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- 3 "(a) Reject the application; or
- 4 "(b) Require the applicant to submit additional information as may be necessary.
- 6 "(5) The authority may approve a grant for a planning project or a mar-
- 7 keting project described in an application filed under this section if, after
- 8 investigation, the authority finds that:
- 9 "(a) The project meets the standards and criteria established by the au-10 thority for grant financing from the Port Planning and Marketing Fund; and
- 11 "(b) Moneys in the Port Planning and Marketing Fund are or will be 12 available for the project.
- "(6) Grants to ports under ORS 285A.654 to 285A.660 shall not exceed

  [\$50,000 and shall not exceed] the lesser of:
  - "(a) 75 percent of the total cost of the project; or
  - "(b) A maximum amount for such grants adopted by the Oregon Business Development Department by rule.
- 18 "(7) The authority shall not fund any program that subsidizes regular port 19 operating expenses.
  - "(8) In lieu of all or part of the grant financing approved under ORS 285A.654 to 285A.660 for a planning or marketing project, the authority may purchase goods or services to assist a port in implementing a project.".

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