HB 2415-1 (LC 3180) 3/25/25 (ASD/ps)

Requested by HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS, AND TRADE (at the request of Representative Daniel Nguyen)

PROPOSED AMENDMENTS TO HOUSE BILL 2415

In line 2 of the printed bill, after "ports" insert "; amending ORS 2 285A.657".

3 Delete lines 4 through 8 and insert:

4 "SECTION 1. ORS 285A.657 is amended to read:

"285A.657. (1) The Oregon Infrastructure Finance Authority may make
grants, as funds are available, to any port formed under ORS chapter 777 or
778 for:

8 "(a) A planning project conducted under ORS 285A.627 or any other 9 planning project necessary for improving the port's capability to carry out 10 its authorized functions and activities relating to trade and commerce; or

"(b) A marketing project necessary for improving the port's capability to carry out its authorized functions and activities relating to trade and commerce.

"(2) Any port may file with the authority an application for a grant from
 the Port Planning and Marketing Fund to finance a specific planning project
 or marketing project.

"(3) An application under this section shall be filed in such a manner and
 contain or be accompanied by such information as the authority may pre scribe.

"(4) Upon receipt of an application, the authority shall determine whether
 the planning project or marketing project is eligible for funding under ORS

285A.654 to 285A.660. If the authority determines that the project is not eligible, it shall within 60 days:

3 "(a) Reject the application; or

4 "(b) Require the applicant to submit additional information as may be 5 necessary.

6 "(5) The authority may approve a grant for a planning project or a mar-7 keting project described in an application filed under this section if, after 8 investigation, the authority finds that:

"(a) The project meets the standards and criteria established by the authority for grant financing from the Port Planning and Marketing Fund; and
"(b) Moneys in the Port Planning and Marketing Fund are or will be available for the project.

"(6) Grants to ports under ORS 285A.654 to 285A.660 shall not exceed
[\$50,000 and shall not exceed] the lesser of:

¹⁵ "(a) 75 percent of the total cost of the project; or

"(b) A maximum amount for such grants adopted by the Oregon
 Business Development Department by rule.

"(7) The authority shall not fund any program that subsidizes regular portoperating expenses.

"(8) In lieu of all or part of the grant financing approved under ORS
285A.654 to 285A.660 for a planning or marketing project, the authority may
purchase goods or services to assist a port in implementing a project.".

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