HB 2121-2 (LC 1067) 3/24/25 (SCT/ps)

Requested by Representative NOSSE

PROPOSED AMENDMENTS TO HOUSE BILL 2121

On <u>page 1</u> of the printed bill, line 2, delete "amending ORS" and delete line 3 and insert "and declaring an emergency.".

3 Delete lines 5 through 29 and delete page 2 and insert:

4 "SECTION 1. Section 2 of this 2025 Act is added to and made a part
5 of ORS chapter 471.

"SECTION 2. When an agent appointed under ORS 471.750 to oper-6 ate a liquor store retires, or otherwise voluntarily resigns, from ap-7 pointment and the Oregon Liquor and Cannabis Commission decides 8 to continue the operation of the liquor store under a new agent ap-9 pointed under ORS 471.750, the incoming agent shall pay to the out-10 going agent an amount equal to the total market value of the liquor 11 store as determined by a valuation analyst with whom the outgoing 12 agent contracts for the purpose of determining the amount described 13 in this section and who holds a certification issued by: 14

"(1) The National Association of Certified Valuators and Analysts,
 or its successor organization, as approved by the commission;

"(2) The American Institute of Certified Public Accountants, or its
 successor organization, as approved by the commission; or

"(3) A national organization that certifies valuation analysts and is
 approved by the commission.

²¹ "<u>SECTION 3.</u> Section 2 of this 2025 Act applies to persons appointed

as agents under ORS 471.750 whose retirement or voluntary resignation
 becomes effective on or after the effective date of this 2025 Act.

<u>SECTION 4.</u> This 2025 Act being necessary for the immediate
preservation of the public peace, health and safety, an emergency is
declared to exist, and this 2025 Act takes effect on its passage.".

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