HB 2418-1 (LC 3185) 3/20/25 (ASD/ps)

Requested by HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, SMALL BUSINESS, AND TRADE (at the request of Representative Daniel Nguyen)

PROPOSED AMENDMENTS TO HOUSE BILL 2418

1 Delete lines 4 through 9 of the printed bill and insert:

7

<u>"SECTION 1.</u> In addition to and not in lieu of any other appropriation, there is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2025, out of the General
Fund, the amount of \$3,000,000 for the purpose of funding Small Business Innovation Research grants.".