

HB 2971-1  
(LC 3778)  
3/12/25 (DFY/ps)

Requested by Representative GOMBERG

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2971**

1 On page 3 of the printed bill, delete lines 9 through 11 and insert:

2 “(16) ‘Net worth’ means:

3 “(a) For a qualified depository that is a bank that does not have a com-  
4 munity bank leverage ratio framework election in effect as of the quarter-end  
5 report date, total capital as shown on the immediately preceding report of  
6 condition and income, or such other substantial equivalent of total capital  
7 that the State Treasurer adopts in the treasurer report required by ORS  
8 295.061;

9 “(b) For a qualified depository that is a bank that has a community bank  
10 leverage ratio framework election in effect as of the quarter-end report date,  
11 tier 1 capital as shown on the immediately preceding report of condition and  
12 income, or such other substantial equivalent of tier 1 capital that the State  
13 Treasurer adopts in the treasurer report required by ORS 295.061; or

14 “(c) For a qualified depository that is a credit union, total net worth as  
15 shown on the immediately preceding report of condition and income, or such  
16 other substantial equivalent of total net worth that the State Treasurer  
17 adopts in the treasurer report required by ORS 295.061.”.