

Requested by Representative RUIZ

**PROPOSED AMENDMENTS TO
HOUSE BILL 3809**

1 Delete lines 4 through 10 of the printed bill and insert:

2 **“SECTION 1. The Individual Development Account Fund is estab-**
3 **lished in the State Treasury, separate and distinct from the General**
4 **Fund. The Individual Development Account Fund consists of moneys**
5 **deposited in the fund under section 2 of this 2025 Act and all other**
6 **moneys appropriated, allocated, deposited or transferred to the fund**
7 **by the Legislative Assembly or otherwise. Interest earned by the fund**
8 **shall be credited to the fund. Moneys in the fund are continuously**
9 **appropriated to the Housing and Community Services Department for**
10 **purposes of carrying out the provisions of ORS 458.675 to 458.700.**

11 **“SECTION 2. Each calendar quarter, the amount of \$2,500,000 is al-**
12 **located from the Administrative Services Economic Development Fund**
13 **to the Housing and Community Services Department for deposit in the**
14 **Individual Development Account Fund established under section 1 of**
15 **this 2025 Act.**

16 **“SECTION 3. This 2025 Act being necessary for the immediate**
17 **preservation of the public peace, health and safety, an emergency is**
18 **declared to exist, and this 2025 Act takes effect July 1, 2025.”.**

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