

Requested by Representative MARSH

**PROPOSED AMENDMENTS TO
HOUSE BILL 3589**

1 On page 1 of the printed bill, delete lines 6 through 26.

2 On page 2, delete lines 1 through 27 and insert:

3 **“SECTION 2. (1) The Housing and Community Services Department**
4 **shall establish and maintain a senior housing development initiative**
5 **to incentivize housing targeted to older adults and persons with disa-**
6 **bilities, including housing that prioritizes visitability and accessibility,**
7 **but not including housing for the purpose of providing care. Under the**
8 **initiative, the department shall:**

9 **“(a) Make available state and federal resources to support the de-**
10 **velopment, rehabilitation and preservation of housing for older adults**
11 **and persons with disabilities, and leverage existing moneys to increase**
12 **development, redevelopment and preservation opportunities.**

13 **“(b) Provide technical assistance to developers, affordable housing**
14 **and service providers, planners, stakeholders and local governments**
15 **to:**

16 **“(A) Support housing location, design, development and the delivery**
17 **of home and community-based services for older adults; and**

18 **“(B) Help ensure housing developments meet the needs of older**
19 **adults to age well in their homes and communities through housing**
20 **that enables choice, safety and physical accessibility.**

21 **“(c) Provide regular public updates and track goals and progress**

1 relating to affordable rental housing targeted toward populations of
2 older adults and persons with disabilities. Updates that must be given
3 under this paragraph may be provided through or in coordination with
4 the department’s housing equity indicators under ORS 456.602.

5 “(2) The department may contract with a public or private provider
6 for the administration of the initiative.

7 **“SECTION 3.** Notwithstanding ORS 311.701, the amount of
8 \$24,000,000 is transferred from the Senior Property Tax Deferral Re-
9 volving Account to the General Fund for general governmental pur-
10 poses. The transfer shall be made on the effective date of this 2025 Act.

11 **“SECTION 4.** In addition to and not in lieu of any other appropri-
12 ation, there is appropriated to the Housing and Community Services
13 Department, for the biennium beginning July 1, 2025, out of the Gen-
14 eral Fund:

15 “(1) \$23,500,000 for deposit into the General Housing Account under
16 ORS 458.620, to fund the development, rehabilitation or preservation
17 of housing for older adults and persons with disabilities under the
18 senior housing development initiative in section 2 (1)(a) of this 2025
19 Act.

20 “(2) \$500,000 to provide technical assistance under the senior hous-
21 ing development initiative in section 2 (1)(b) of this 2025 Act.

22 **“SECTION 5.** (1) The Department of Revenue shall, before Decem-
23 ber 31 of each year, estimate the amount required to be maintained in
24 the Senior Property Tax Deferral Revolving Account under ORS 311.701
25 to fund the obligations for the following year. The department shall
26 assume that the obligations will equal the payments and administra-
27 tive costs that were made in the highest year over a 10-year look-back
28 period, as adjusted for the current composition of payments and pop-
29 ulation.

30 “(2) Notwithstanding ORS 305.100 (1), any estimate or rule of the

1 department under this section must be based on certain reasonable
2 conditions with respect to the solvency of the account.

3 “(3) On or before January 31 of the year for which an estimate is
4 made and at least 14 days after providing notice to the Legislative
5 Revenue Officer of the proposed transfer, the department shall trans-
6 fer the positive difference between the amount in the account on the
7 date of estimation made in subsection (1) of this section and the esti-
8 mated obligations under subsection (1) of this section, if any, to the
9 Housing and Community Services Department for deposit into the
10 General Housing Account under ORS 458.620 for use by the department
11 to implement the senior housing development initiative under section
12 2 of this 2025 Act.”.

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