

Requested by Senator SMITH DB

**PROPOSED AMENDMENTS TO
SENATE BILL 921**

1 Delete lines 4 through 9 of the printed bill and insert:

2 **“SECTION 1. (1) Subject to the provisions of ORS 285A.666 to**
3 **285A.732, the Oregon Infrastructure Finance Authority may approve,**
4 **and enter into a loan contract based upon, a project by the Oregon**
5 **International Port of Coos Bay for the repair of marine ways at the**
6 **Charleston Shipyard.**

7 **“(2) Any moneys deposited in the Oregon Port Revolving Fund un-**
8 **der section 2 of this 2025 Act that are unexpended, unobligated and not**
9 **subject to any conditions on July 1, 2027, shall revert to the Adminis-**
10 **trative Services Economic Development Fund.**

11 **“SECTION 2. There is allocated for the biennium beginning July 1,**
12 **2025, from the Administrative Services Economic Development Fund,**
13 **to the Oregon Business Development Department, the amount of**
14 **\$1,500,000 for deposit in the Oregon Port Revolving Fund, for the pur-**
15 **pose of making a loan described in section 1 of this 2025 Act.”.**

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