

HB 2561-1  
(LC 361)  
2/10/25 (TSB/ps)

Requested by Representative SOSA (at the request of Department of Consumer and Business Services)

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2561**

1 On page 1 of the printed bill, line 2, delete “725.015 and 725.120” and in-  
2 sert “725.015, 725.120 and 725.370”.

3 Delete lines 16 through 25 and insert:

4 “(3) A person is subject to this chapter if the person engages in the  
5 business of making consumer finance loans of \$50,000 or less or if the person  
6 acts as an agent, broker or facilitator for a person that engages in the  
7 business of making consumer finance loans of \$50,000 or less to a consumer  
8 who resides in or maintains a domicile in this state and the consumer:

9 “(a) Negotiates, agrees to the terms of or enters into or executes a con-  
10 tract for a consumer finance loan of \$50,000 or less in person, by mail, by  
11 telephone or via the Internet while the consumer is physically present in this  
12 state; or

13 “(b) Makes a payment on a consumer finance loan of \$50,000 or less in  
14 which:

15 “(A) A person debits an account that the consumer holds in this state at  
16 a financial institution or trust company, as those terms are defined in ORS  
17 706.008; or

18 “(B) The consumer makes the payment by means of a negotiable instru-  
19 ment drawn on a financial institution or trust company, as those terms are  
20 defined in ORS 706.008.”.

21 On page 2, delete lines 1 through 4.

1 Delete lines 44 and 45 and delete page 3 and insert:

2 **“SECTION 3.** ORS 725.370 is amended to read:

3 **“725.370. Except as provided in ORS 725.015,** this chapter does not af-  
4 fect loans made or payable in other jurisdictions and lawful where made or  
5 payable.

6 **“SECTION 4. The amendments to ORS 725.015, 725.120 and 725.370**  
7 **by sections 1 to 3 of this 2025 Act apply to consumer finance loans**  
8 **made in this state on or after the effective date of this 2025 Act.**

9 **“SECTION 5. This 2025 Act takes effect on the 91st day after the**  
10 **date on which the 2025 regular session of the Eighty-third Legislative**  
11 **Assembly adjourns sine die.”.**

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