

SB 797-1  
(LC 299)  
2/10/25 (HE/ps)

Requested by SENATE COMMITTEE ON LABOR AND BUSINESS

**PROPOSED AMENDMENTS TO  
SENATE BILL 797**

1 On page 4 of the printed bill, delete lines 19 through 37 and insert:

2 **“(20) ‘Substantially equivalent’ means:**

3 **“(a) A license an individual holds from another state and the other**  
4 **state requires the individual, as a condition of licensure as a certified**  
5 **public accountant, to achieve a passing grade on the Uniform Certified**  
6 **Public Accountant Examination and:**

7 **“(A) Complete at least 150 semester hours of college education, ob-**  
8 **tain a baccalaureate or higher degree conferred by a college or uni-**  
9 **versity and possess at least one year of experience verified by a license**  
10 **holder in providing any type of service involving the use of accounting,**  
11 **attestation, compilation, management advisory, financial advisory, tax**  
12 **or related consulting skills, obtained through public practice or gov-**  
13 **ernment, industry or academic work;**

14 **“(B) Obtain a baccalaureate degree and possess at least two years**  
15 **or more of experience;**

16 **“(C) Obtain a master’s degree and possess at least one year or more**  
17 **of experience; or**

18 **“(D) Meet requirements otherwise prescribed by the board.**

19 **“(b) A license an individual holds from another state and the other**  
20 **state does not require an individual to have the qualifications specified**  
21 **in paragraph (a) of this subsection as a condition of licensure as a**

1 **certified public accountant and:**

2 **“(A) The other state does require, as a condition of licensure as a**  
3 **certified public accountant, an individual to achieve a passing grade**  
4 **on the Uniform Certified Public Accountant Examination; and**

5 **“(B) The individual has the qualifications specified in paragraph**  
6 **(a)(A), (B), (C) or (D) of this subsection.”.**

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