SENATE AMENDMENTS TO **SENATE BILL 921**

By COMMITTEE ON LABOR AND BUSINESS

March 24

1	Delete lines 4 through 9 of the printed bill and insert:
2	"SECTION 1. (1) Subject to the provisions of ORS 285A.666 to 285A.732, the Oregon
3	Infrastructure Finance Authority may approve, and enter into a loan contract based upon
4	a project by the Oregon International Port of Coos Bay for the repair of marine ways at the
5	Charleston Shipyard.
6	"(2) Any moneys deposited in the Oregon Port Revolving Fund under section 2 of thi
7	2025 Act that are unexpended, unobligated and not subject to any conditions on July 1, 2027
8	shall revert to the Administrative Services Economic Development Fund.
9	"SECTION 2. There is allocated for the biennium beginning July 1, 2025, from the Ad
10	ministrative Services Economic Development Fund, to the Oregon Business Developmen
1	Department, the amount of \$1,500,000 for deposit in the Oregon Port Revolving Fund, for the
12	purpose of making a loan described in section 1 of this 2025 Act.".

LC 3562/SB 921-3