

Senate Bill 828

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Creates the Grid Resilience Matching Fund. (Flesch Readability Score: 73.8).

Establishes the Grid Resilience Matching Fund. Appropriates moneys in the fund to the State Department of Energy to provide state matching funds for federal grant funding for grid resilience projects.

A BILL FOR AN ACT

1
2 Relating to grid resilience.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Grid Resilience Matching Fund is established in the State Treasury,**
5 **separate and distinct from the General Fund. Moneys in the Grid Resilience Matching Fund**
6 **shall consist of moneys appropriated or otherwise transferred to the fund by the Legislative**
7 **Assembly and other moneys deposited into the fund from any other source.**

8 **(2) All moneys in the fund are continuously appropriated to the State Department of**
9 **Energy for the purposes of providing state matching funds to leverage federal grant funding**
10 **for grid resilience projects, and for related administrative costs of the department.**

11 **(3) Not later than December 31 of each even-numbered year, the department shall report,**
12 **in the manner provided in ORS 192.245, to the interim committees of the Legislative As-**
13 **sembly related to energy regarding the expenditures of moneys in the fund and the status**
14 **of grid resilience projects that have received moneys from the fund.**

15 **(4) The department may adopt rules necessary for the administration of this section.**
16

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.