## Enrolled Senate Bill 796

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CHAPTER	

## AN ACT

Relating to Oregon Board of Accountancy scholarships; creating new provisions; amending ORS 673.425; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

 $\underline{SECTION~1.}$  Section 2 of this 2025 Act is added to and made a part of ORS 673.010 to 673.465.

SECTION 2. (1) As used in this section, "Post-secondary education institution" means:

- (a) A public university listed in ORS 352.002;
- (b) A community college operated under ORS chapter 341;
- (c) A school or division of the Oregon Health and Science University; or
- (d) An Oregon-based, generally accredited, not-for-profit private institution of higher education.
- (2) The Oregon Board of Accountancy may establish a program for awarding grants to organizations to fund need-based scholarships for students seeking higher education in accounting at a post-secondary education institution that is accredited by a regional accrediting association or by another accrediting body that is recognized by the board.
  - (3) The board may by rule establish the eligibility criteria for the grant program. **SECTION 3.** ORS 673.425 is amended to read:

673.425. The Oregon Board of Accountancy Fund is established in the State Treasury, separate and distinct from the General Fund. All moneys collected or received by the Oregon Board of Accountancy shall be deposited in the fund. Interest earned on moneys in the fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the board **to provide grants under section 2 of this 2025 Act and** for the administration and enforcement of ORS 673.010 to 673.465.

SECTION 4. This 2025 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect July 1, 2025.

Passed by Senate May 14, 2025	Received by Governor:	
	, 2025	
Obadiah Rutledge, Secretary of Senate	Approved:	
	, 2025	
Rob Wagner, President of Senate		
Passed by House June 11, 2025	Tina Kotek, Governor	
	Filed in Office of Secretary of State:	
Julie Fahey, Speaker of House	, 2025	
	Tobias Read, Secretary of State	