

# Senate Bill 334

Sponsored by Senator SMITH DB (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Makes the DCBS do a study on financial impacts of wildfire damages. Directs the DCBS to submit a report on its findings. (Flesch Readability Score: 61.0).

Directs the Department of Consumer and Business Services to study certain financial impacts of wildfire damages. Directs the department to submit a report to the interim committees of the Legislative Assembly related to natural resources not later than September 15, 2026.

Sunsets January 2, 2027.

## A BILL FOR AN ACT

1  
2 Relating to damages incurred as a result of wildfire.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of Consumer and Business Services shall study the im-**  
5 **act of wildfire damages on:**

6 (a) **The cost of, and access to, capital and insurance for electric utilities;**

7 (b) **The affordability of electricity for electric utility customers;**

8 (c) **The long-term solvency of electric utilities in Oregon; and**

9 (d) **The long-term capacity of electric utilities to deliver electricity in Oregon.**

10 (2) **The department shall submit a report on the study in the manner provided by ORS**  
11 **192.245, and may include recommendations for legislation, to the interim committees of the**  
12 **Legislative Assembly related to natural resources no later than September 15, 2026.**

13 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.