

# Senate Bill 1158

Sponsored by Senator THATCHER

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act says that gold and silver are legal tender and exempts gold and silver trade from certain taxes. (Flesch Readability Score: 71.7).

Provides that gold and silver are legal tender. Exempts the purchase, sale and exchange of gold and silver from certain taxation.

Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to specie legal tender; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, "specie" means:**

5 **(a) Coin having gold or silver content; and**

6 **(b) Refined gold or silver bullion that is:**

7 **(A) Coined, stamped or imprinted with its weight and purity; and**

8 **(B) Valued primarily based on its metal content and not its form.**

9 **(2) Specie is legal tender in this state.**

10 **(3) Except as expressly provided by law or contract, a person may not compel another**  
11 **person to tender or accept specie.**

12 **SECTION 2. Moneys received from the purchase, sale or exchange of specie, as defined**  
13 **in section 1 of this 2025 Act, are exempt from taxes imposed under ORS chapters 316, 317,**  
14 **317A and 318.**

15 **SECTION 3. This 2025 Act takes effect on the 91st day after the date on which the 2025**  
16 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.