

Senate Bill 104

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would extend the property tax break for low income housing owned by a nonprofit. (Flesch Readability Score: 68.9).

Extends the sunset date for the property tax exemption for nonprofit corporation low income housing.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to property tax exemption for nonprofit corporation low income housing; amending section
3 6, chapter 660, Oregon Laws 1985; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 6, chapter 660, Oregon Laws 1985, as amended by section 1, chapter 108,
6 Oregon Laws 1993, section 1, chapter 215, Oregon Laws 2003, and section 1, chapter 191, Oregon
7 Laws 2011, is amended to read:

8 **Sec. 6.** ORS 307.540 to 307.548 apply to tax years beginning on or after January 1, 1985, and
9 before July 1, [2027] **2033**.

10 **SECTION 2.** **This 2025 Act takes effect on the 91st day after the date on which the 2025**
11 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.