

House Bill 3809

Sponsored by Representative RUIZ

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act gives money to HCSD for the IDA program. (Flesch Readability Score: 78.2).
Appropriates moneys from the General Fund to the Housing and Community Services Department for the individual development account program.
Declares an emergency, effective July 1, 2025.

A BILL FOR AN ACT

Relating to individual development accounts; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. In addition to and not in lieu of any other appropriation, there is appropriated to the Housing and Community Services Department, for the biennium beginning July 1, 2025, out of the General Fund, the amount of \$20,000,000 for the individual development account program established under ORS 458.675 to 458.700.

SECTION 2. This 2025 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect July 1, 2025.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.