

## HOUSE AMENDMENTS TO HOUSE BILL 3809

By COMMITTEE ON HIGHER EDUCATION AND WORKFORCE DEVELOPMENT

April 4

1 Delete lines 4 through 10 of the printed bill and insert:

2 **“SECTION 1. The Individual Development Account Fund is established in the State**  
3 **Treasury, separate and distinct from the General Fund. The Individual Development Account**  
4 **Fund consists of moneys deposited in the fund under section 2 of this 2025 Act and all other**  
5 **moneys appropriated, allocated, deposited or transferred to the fund by the Legislative As-**  
6 **sembly or otherwise. Interest earned by the fund shall be credited to the fund. Moneys in the**  
7 **fund are continuously appropriated to the Housing and Community Services Department for**  
8 **purposes of carrying out the provisions of ORS 458.675 to 458.700.**

9 **“SECTION 2. Each calendar quarter, the amount of \$2,500,000 is allocated from the Ad-**  
10 **ministrative Services Economic Development Fund to the Housing and Community Services**  
11 **Department for deposit in the Individual Development Account Fund established under sec-**  
12 **tion 1 of this 2025 Act.**

13 **“SECTION 3. This 2025 Act being necessary for the immediate preservation of the public**  
14 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**  
15 **July 1, 2025.”.**