

A-Engrossed House Bill 3809

Ordered by the House April 4
Including House Amendments dated April 4

Sponsored by Representative RUIZ; Representatives ELMER, HUDSON, MUNOZ, OWENS, RESCHKE, SMITH G, WRIGHT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act gives money to HCSD for the IDA program. (Flesch Readability Score: 78.2). *[Appropriates moneys from the General Fund]* **Establishes a quarterly allocation of lottery moneys** to the Housing and Community Services Department for the individual development account program.

Declares an emergency, effective July 1, 2025.

A BILL FOR AN ACT

1
2 Relating to individual development accounts; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. The Individual Development Account Fund is established in the State**
5 **Treasury, separate and distinct from the General Fund. The Individual Development Account**
6 **Fund consists of moneys deposited in the fund under section 2 of this 2025 Act and all other**
7 **moneys appropriated, allocated, deposited or transferred to the fund by the Legislative As-**
8 **sembly or otherwise. Interest earned by the fund shall be credited to the fund. Moneys in the**
9 **fund are continuously appropriated to the Housing and Community Services Department for**
10 **purposes of carrying out the provisions of ORS 458.675 to 458.700.**

11 **SECTION 2. Each calendar quarter, the amount of \$2,500,000 is allocated from the Ad-**
12 **ministrative Services Economic Development Fund to the Housing and Community Services**
13 **Department for deposit in the Individual Development Account Fund established under sec-**
14 **tion 1 of this 2025 Act.**

15 **SECTION 3. This 2025 Act being necessary for the immediate preservation of the public**
16 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**
17 **July 1, 2025.**

18

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.