

House Bill 3804

Sponsored by Representative ANDERSEN; Representative HARTMAN, Senator JAMA

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act tells the DLCDC to arrange a study of certain policies' impact on disparate homeownership access. The Act tells the DLCDC to report on the results of the study. The Act takes effect 91 days following sine die. (Flesch Readability Score: 61.3).

Directs the Department of Land Conservation and Development to commission a study on policies that may contribute to disparate access to homeownership.

Sunset on January 2, 2028.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to a study concerning disparate homeownership access; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section:**

5 (a) **“Allowable closing costs” means the disbursements that are listed in a settlement**
6 **statement.**

7 (b) **“Eligible costs” means the down payment and allowable closing costs associated with**
8 **the purchase of a primary residence.**

9 (c) **“Settlement statement” means a document that outlines the financial details and**
10 **transactions involved in the closing of a purchase of a primary residence.**

11 (d) **“Special purpose credit program” means a home loan program designed to facilitate**
12 **homeownership by individuals from underserved populations by providing assistance towards**
13 **eligible costs, as permitted under 12 C.F.R. part 1002.8, as in effect on January 22, 2025.**

14 (e) **“Underserved populations” means individuals from an economically disadvantaged**
15 **class of persons who qualify for a special purpose credit program.**

16 (2)(a) **The Department of Land Conservation and Development shall commission a study**
17 **to identify barriers to homeownership that are experienced by underserved populations in**
18 **this state due to past and ongoing policies and practices that created or contributed to bar-**
19 **riers to homeownership for such populations.**

20 (b) **In commissioning the study, the department shall partner with national and state**
21 **entities with demonstrated experience in applied policy research and analysis and subject**
22 **matter expertise regarding matters related to housing and equity.**

23 (3) **The study must:**

24 (a) **Examine and document past and ongoing policies and practices that created or con-**
25 **tributed to barriers to homeownership for underserved populations;**

26 (b) **Analyze whether and to what extent facially neutral approaches have been sufficient**
27 **to reducing barriers to homeownership;**

28 (c) **Consider for recommendation the creation of one or more special purpose credit**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **programs as possible options for reducing disparities in homeownership in this state; and**

2 **(d) Review the active efforts that are in place, if any, that promote increased accessibility**
3 **to credit and homeownership by underserved populations in this state.**

4 **(4) No later than December 15, 2027, the department shall submit a report in the manner**
5 **provided in ORS 192.245 to the committees or interim committees of the Legislative Assem-**
6 **bly related to housing. The report shall:**

7 **(a) Include comprehensive evaluations on the findings of the study; and**

8 **(b) Recommend and evaluate potential programmatic and policy changes, including any**
9 **potential programmatic costs, to remedy identified policies and practices that created or**
10 **contributed to barriers to homeownership for underserved populations and the impacts of**
11 **such barriers.**

12 **SECTION 2. The Department of Land Conservation and Development shall commission**
13 **the study under section 1 of this 2025 Act no later than September 15, 2026.**

14 **SECTION 3. Section 1 of this 2025 Act is repealed on January 2, 2028.**

15 **SECTION 4. This 2025 Act takes effect on the 91st day after the date on which the 2025**
16 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

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