

House Bill 3503

Sponsored by Representative DOBSON

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act makes OHCS give money to charity to turn Clackamas County homes into low-cost starter homes. (Flesch Readability Score: 60.1).

Requires the Housing and Community Services Department to disburse moneys to Community LendingWorks to provide grants to purchase housing in Clackamas County that will be made available through a community land trust as affordable housing to first-time home buyers. Appropriates moneys for this program.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to Clackamas County community land trust housing; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2025 Act is added to and made a part of ORS chapter 458.**

5 **SECTION 2. (1) The Housing and Community Services Department shall disburse moneys**
6 **to Community LendingWorks to provide grants to public benefit corporations to:**

7 (a) **Acquire affordable housing owned by the Housing Authority of Clackamas County;**

8 (b) **Repair and renovate the housing for energy efficiency and to make the housing eligi-**
9 **ble for refinancing;**

10 (c) **Operate the housing as a community land trust, which must include maintaining each**
11 **housing unit as affordable housing for purchase as described in subsection (2) of this section;**
12 **and**

13 (d) **Provide home buyer education and counseling to purchasers and prospective pur-**
14 **chasers of the housing.**

15 (2) **Each housing unit sold must be made available only to first-time home buyers and**
16 **subject to an affordability restriction, such as a restriction as described in ORS 456.270 to**
17 **456.295, that:**

18 (a) **Has the effect of limiting the purchaser's ability to gain equity from the appreciation**
19 **of the dwelling's value; and**

20 (b) **Requires that the purchaser be a low income household as defined in ORS 456.270.**

21 **SECTION 3. Section 2 of this 2025 Act is repealed on January 2, 2028.**

22 **SECTION 4. In addition to and not in lieu of any other appropriation, there is appropri-**
23 **ated to the Housing and Community Services Department, for the biennium beginning July**
24 **1, 2025, out of the General Fund, the amount of \$4,200,000, to disburse to Community**
25 **LendingWorks for the purposes in section 2 of this 2025 Act.**

26 **SECTION 5. This 2025 Act takes effect on the 91st day after the date on which the 2025**
27 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.