

House Bill 3450

Sponsored by Representatives TRAN, NELSON, Senator FREDERICK; Senator PHAM K

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act tells ODOE to make an energy storage transition plan for some bulk oils and liquid fuels terminals. (Flesch Readability Score: 62.8).

Directs the State Department of Energy to develop an energy storage transition plan for the critical energy infrastructure hub.

Takes effect on the 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to energy storage transition planning; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, "critical energy infrastructure hub" means all**
5 **bulk oils or liquid fuels terminals, as defined in ORS 468B.510, located on the west bank of**
6 **the Willamette River in the City of Portland.**

7 **(2) The State Department of Energy, in cooperation with the Department of Environ-**
8 **mental Quality and the Department of Land Conservation and Development, shall develop**
9 **an energy storage transition plan for the critical energy infrastructure hub. The plan must**
10 **describe short, medium and long-term goals for the critical energy infrastructure hub that**
11 **will ensure the resilience of the energy sector in this state and allow this state to guide its**
12 **energy future.**

13 **(3) In developing the plan, the State Department of Energy shall:**

14 **(a) Engage industry stakeholders, technical experts, researchers, affected community**
15 **members, state and local government agencies and other interested parties to inform the**
16 **development of the plan; and**

17 **(b) Assess the potential for requiring owners or operators of bulk oils or liquid fuels**
18 **terminals, as defined in ORS 468B.510, to obtain insurance, a surety bond or other evidence**
19 **of financial assurance for costs associated with a catastrophic release of oil or liquid fuel as**
20 **a result of an earthquake.**

21 **(4) The department may engage the services of the National Policy Consensus Center at**
22 **Portland State University to coordinate engagement with interested parties described in**
23 **subsection (3)(a) of this section and assist in the development of the plan.**

24 **(5) The department shall submit the plan in a report to the interim committees of the**
25 **Legislative Assembly related to energy, in the manner provided under ORS 192.245, no later**
26 **than September 15, 2026. The report may include recommendations for legislation necessary**
27 **to implement the plan.**

28 **SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.**

29 **SECTION 3. This 2025 Act takes effect on the 91st day after the date on which the 2025**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 **regular session of the Eighty-third Legislative Assembly adjourns sine die.**

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