## A-Engrossed House Bill 3450

Ordered by the House April 11 Including House Amendments dated April 11

Sponsored by Representatives TRAN, NELSON, Senator FREDERICK; Representatives CHOTZEN, GAMBA, HUDSON, ISADORE, NATHANSON, NOSSE, Senator PHAM K

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act tells ODOE to make an energy storage transition plan for some bulk oils and liquid fuels terminals. (Flesch Readability Score: 62.8).

Directs the State Department of Energy to develop an energy storage transition plan for the critical energy infrastructure hub.

Takes effect on the 91st day following adjournment sine die.

## A BILL FOR AN ACT

- 2 Relating to energy storage transition planning; and prescribing an effective date.
  - Be It Enacted by the People of the State of Oregon:
  - <u>SECTION 1.</u> (1) As used in this section, "critical energy infrastructure hub" means all bulk oils or liquid fuels terminals, as defined in ORS 468B.510, located on the west bank of the Willamette River in the City of Portland.
  - (2) The State Department of Energy, in cooperation with the Department of Environmental Quality, the Department of Land Conservation and Development, the Oregon Department of Emergency Management, the State Fire Marshal and the State Resilience Officer, shall develop an energy storage transition plan for the critical energy infrastructure hub. The plan must describe short, medium and long-term goals for the critical energy infrastructure hub that will ensure the resilience of the energy sector in this state and allow this state to guide its energy future.
    - (3) In developing the plan, the State Department of Energy shall:
  - (a) Engage industry stakeholders, technical experts, researchers, affected community members, state and local government agencies and other interested parties to inform the development of the plan; and
  - (b) Assess the potential for requiring owners or operators of bulk oils or liquid fuels terminals, as defined in ORS 468B.510, to obtain insurance, a surety bond or other evidence of financial assurance for costs associated with a catastrophic release of oil or liquid fuel as a result of an earthquake.
  - (4) The department may engage the services of the National Policy Consensus Center at Portland State University to coordinate engagement with interested parties described in subsection (3)(a) of this section and assist in the development of the plan.
  - (5) The department shall submit the plan in a report to the interim committees of the Legislative Assembly related to emergency management, in the manner provided under ORS

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- 1 192.245, no later than September 15, 2026. The report may include recommendations for leg-2 islation necessary to implement the plan.
- 3 SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2027.
- SECTION 3. This 2025 Act takes effect on the 91st day after the date on which the 2025 regular session of the Eighty-third Legislative Assembly adjourns sine die.

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