

# House Bill 3377

Sponsored by Representative ISADORE; Representative NOSSE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act says the state may issue lottery bonds to help pay for a public market in Portland. (Flesch Readability Score: 75.7).

Authorizes lottery bonds for construction of the James Beard Public Market in Portland.

Declares an emergency, effective July 1, 2025.

## A BILL FOR AN ACT

1  
2 Relating to the James Beard Public Market; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4     **SECTION 1. (1) For the biennium beginning July 1, 2025, at the request of the Oregon**  
5 **Department of Administrative Services, after the department consults with the Historic**  
6 **Portland Public Market Foundation, the State Treasurer is authorized to issue lottery bonds**  
7 **pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$10 million in net proceeds**  
8 **for the purposes described in subsection (2) of this section, plus an additional amount esti-**  
9 **imated by the State Treasurer to be necessary to pay bond-related costs.**

10     **(2) Net proceeds of lottery bonds issued under this section must be transferred to the**  
11 **department for deposit in the ODAS Economic Development Distributions Fund established**  
12 **under ORS 461.553, for distribution to the Historic Portland Public Market Foundation for**  
13 **construction of the James Beard Public Market in Portland.**

14     **(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,**  
15 **further economic development, finance public education or restore and protect parks,**  
16 **beaches, watersheds and native fish and wildlife, and is authorized based on the finding that**  
17 **the James Beard Public Market will facilitate economic development by invigorating down-**  
18 **town Portland, promoting local farming and food industries and providing a central location**  
19 **for local vendors.**

20     **SECTION 2. This 2025 Act being necessary for the immediate preservation of the public**  
21 **peace, health and safety, an emergency is declared to exist, and this 2025 Act takes effect**  
22 **July 1, 2025.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.