

House Bill 3319

Sponsored by Representative EVANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would allow for lower premiums for a type of insurance in some situations. (Flesch Readability Score: 61.8).

Permits the State Accident Insurance Fund Corporation to evaluate the risk the corporation has insured for employers during the past three years and reduce the premium the corporation charges the employer to reflect any reductions or mitigations in risk that result from an agreement between the employer and the corporation. Permits the corporation to specify in an agreement with the person that owns a new business or that assumes ownership of an existing business conditions under which the corporation will charge the person a reduced premium rate for a probationary period during which the corporation evaluates the person's adherence to the terms of the agreement.

A BILL FOR AN ACT

1
2 Relating to the authority of the State Accident Insurance Fund Corporation to set premium rates.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2025 Act is added to and made a part of ORS chapter 656.**

5 **SECTION 2. The State Accident Insurance Fund Corporation, in setting premium rates**
6 **for workers' compensation insurance, may:**

7 (1) **Evaluate the risk the corporation has insured for employers during the past three**
8 **years and reduce the premium the corporation charges an employer to reflect reductions or**
9 **mitigations in the risk that result from an agreement between the employer and the corpo-**
10 **ration.**

11 (2) **Specify in an agreement with a person that owns a new business or that assumes**
12 **ownership of an existing business conditions under which the corporation will charge the**
13 **person a reduced premium rate for a probationary period during which the corporation**
14 **evaluates the person's adherence to the terms of the agreement. If the person adheres to**
15 **the agreement, the corporation may extend the reduced premium rate for an additional pe-**
16 **riod. If during the probationary period the person does not adhere to the agreement, the**
17 **corporation may rescind the reduced premium rate and may charge a premium rate that**
18 **reflects the corporation's assessment of the risk the person presents.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.