## A-Engrossed House Bill 3090

Ordered by the House March 13 Including House Amendments dated March 13

Sponsored by Representative LEVY E; Representative GAMBA (Presession filed.)

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act tells OHCS to change the HDIP. (Flesch Readability Score: 100.0).

Directs the Housing and Community Services Department to amend its homeownership development incubator program for specified purposes.

Sunsets on January 2, 2028.

1 A BILL FOR AN ACT Relating to homeownership development incubator programs. 2 Be It Enacted by the People of the State of Oregon: 3 SECTION 1. On or before July 1, 2026, the Housing and Community Services Department shall amend the department's homeownership development incubator program, including by adopting rules as necessary, to ensure the program funds the development of housing for 6 households that earn up to 120 percent of the area median income and offers predevelopment 7 funding for housing developers. SECTION 2. Section 1 of this 2025 Act is repealed on January 2, 2028. 9 SECTION 3. There is appropriated to the Housing and Community Services Department, 10 for the biennium beginning July 1, 2025, out of the General Fund, the amount of \$16,900,000 11 for the purpose of carrying out the provisions of section 1 of this 2025 Act. 12

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.

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