

HOUSE AMENDMENTS TO HOUSE BILL 2971

By COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

April 9

1 On page 3 of the printed bill, delete lines 9 through 11 and insert:

2 “(16) ‘Net worth’ means:

3 “(a) For a qualified depository that is a bank that does not have a community bank leverage
4 ratio framework election in effect as of the quarter-end report date, total capital as shown on the
5 immediately preceding report of condition and income, or such other substantial equivalent of total
6 capital that the State Treasurer adopts in the treasurer report required by ORS 295.061;

7 “(b) For a qualified depository that is a bank that has a community bank leverage ratio frame-
8 work election in effect as of the quarter-end report date, tier 1 capital as shown on the immediately
9 preceding report of condition and income, or such other substantial equivalent of tier 1 capital that
10 the State Treasurer adopts in the treasurer report required by ORS 295.061; or

11 “(c) For a qualified depository that is a credit union, total net worth as shown on the imme-
12 diately preceding report of condition and income, or such other substantial equivalent of total net
13 worth that the State Treasurer adopts in the treasurer report required by ORS 295.061.”.

14
