

House Bill 2843

Sponsored by Representative EVANS (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Creates a fund to assist veterans to apply for federal and state benefits and aid. (Flesch Readability Score: 61.8).

Establishes the Veterans' Benefits Economic Development Fund. Appropriates moneys in the fund to the Department of Veterans' Affairs to assist veterans and family members of veterans to apply for federal and state veterans' benefits and aid. Allocates lottery moneys to the fund.

Sunset January 2, 2035.

A BILL FOR AN ACT

1
2 Relating to veterans' benefits.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Veterans' Benefits Economic Development Fund is established in the**
5 **State Treasury, separate and distinct from the General Fund. Amounts credited to the**
6 **Veterans' Benefits Economic Development Fund are continuously appropriated to the De-**
7 **partment of Veterans' Affairs for the purpose described in subsection (4) of this section.**

8 (2) Amounts in the fund may be invested as provided in ORS 293.701 to 293.857, and in-
9 terest earned on the moneys in the fund must be credited to the fund.

10 (3) The department shall credit to the fund any moneys allocated to the fund and any
11 other moneys appropriated for transfer to the fund.

12 (4) The department shall use moneys in the fund to further economic development by
13 assisting veterans, spouses and dependents of veterans, or survivors of veterans to apply for
14 federal and state veterans' benefits and aid.

15 **SECTION 2. (1) Section 1 of this 2025 Act is repealed on January 2, 2035.**

16 (2) Unobligated moneys remaining in the Veterans' Benefits Economic Development Fund
17 on the date described in subsection (1) of this section revert to the Administrative Services
18 Economic Development Fund established in ORS 461.540.

19 **SECTION 3. There is allocated for the biennium beginning July 1, 2025, from the Admin-**
20 **istrative Services Economic Development Fund established in ORS 461.540, to the Depart-**
21 **ment of Veterans' Affairs, the amount of \$10 million for deposit in the Veterans' Benefits**
22 **Economic Development Fund established in section 1 of this 2025 Act.**

23

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.