House Bill 2796

Sponsored by Representative NELSON; Senator MANNING JR (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** The statement includes a measure digest written in compliance with applicable readability standards.

Digest: Makes a hospital or hospital system that is in this state make public certain financial data. Requires the data to be updated once a year. Allows the OHA to impose penalties for failure to comply with the law. (Flesch Readability Score: 62.6).

Requires a hospital or hospital system in this state to make publicly available certain financial data.

1

A BILL FOR AN ACT

2 Relating to health care.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> Section 2 of this 2025 Act is added to and made a part of ORS chapter 442.

5 <u>SECTION 2.</u> (1) As used in this section, "hospital system" means:

6 (a) A parent corporation of one or more hospitals and any entity affiliated with the par-

7 ent corporation through ownership, governance, control or membership; or

- (b) A hospital and any entity affiliated with the hospital through ownership, governance,
 control or membership.
- (2) A hospital licensed in this state or a hospital system operating in this state shall
 make publicly available on the hospital's or hospital system's website the following informa-

12 tion for the preceding calendar year, updated annually:

13 (a) Income received for patient care broken out by:

- 14 (A) The classification of the care received; and
- 15 (B) The type of payer, such as patients, insurers or other third parties.
- 16 (b) Expenses, including salary and benefit information for each classification of employee
- 17 and for individual executives.
- 18 (c) Investments and investment returns broken out by:
- 19 (A) Asset class; and

20 (B) Associated investment prospectuses or asset management plans.

(d) Trusts or assets held for future use, including real estate and any associated asset
 management plans.

(3) If a hospital or hospital system does not have a website, the information listed in
subsection (2) of this section must be made available in hard copy form in each reception
area of the hospital or hospital system.

(4) The Oregon Health Authority shall adopt rules necessary to carry out the provisions
 of this section, including but not limited to:

(a) Prescribing definitions for the classifications of care, payer types and employees and
 prescribing the trusts or assets held for future use and other terms used in subsection (2)

1 of this section; and

- 2 (b) Civil penalties that may be imposed in accordance with ORS 183.745 for a hospital's
- 3 or a hospital system's failure to comply with the requirements of this section.

_

4